

BAY CLUB BOARD OF DIRECTORS MEETING
April 16, 2025

I. CALL TO ORDER

The meeting was called to order at 5:00 pm via Zoom.

Board members in attendance were:

Janis Taylor
Karlyn Vasan
Craig Kinney

Representing Summit Resort Group was Deb Borel.

II. OWNERS FORUM

Notice of the meeting was posted on the website.

III. APPROVE PREVIOUS MEETING MINUTES

Craig moved to approve the minutes of the March 23, 2025 Board Meeting. Karlyn seconded, and the motion carried.

IV. MOTIONS VIA EMAIL

Janis made a motion to ratify the following action that was made via email since the last meeting:

- i. 03/08/2025 – approval for Leo to remove deck ceilings
- ii. 03/09/2025 – approval to send annual meeting notice to owners
- iii. 03/09/2025 – approval of insurance with current deductible
- iv. 03/09/2025 – approval of tree and weed spraying
- v. 03/22/2025 – approval for alarm panel replacement in building 112
- vi. 03/24/2025 – approval to replace decks of units 211 and 216

Craig seconded, and the motion carried.

V. OLD BUSINESS

VI. NEW BUSINESS

A. Annual Meeting Presentation Discussion

- a. Janis will call the meeting to order
- b. Deb will call roll and confirm a quorum
- c. Deb will ask for approval of minutes
- d. Craig will provide financial update, budget ratification and capital plan discussion
- e. Janis will provide the President's Report
- f. Deb will provide Owner Education
- g. Owner workday – if owners are not willing to work one day they will be asked to donate \$100 to the landscaping fund. Mary will facilitate the day and create a list of tasks that need to be completed – The work day and basin party will be in June.
- h. Lake Hill project – Craig

- i. Frisco Exit Exchange Update – Craig
 - j. Bylaw Amendment Approval – Deb
 - k. Election of Directors – Deb
 - l. Next Annual Meeting – Thursday, April 16, 2026
- B. If the current board members whose terms are expiring are re-elected at the annual meeting, the board positions will remain the same.
- C. The board was asked to review the Conflict of Interest Policy and send the acknowledgement to Deb if they have not previously done so.

VII. NEXT MEETING DATE

The next Board of Directors meeting will be held in October. Deb will poll the board in September to set the date. If a meeting is needed prior to October, it will be scheduled.

VIII. ADJOURNMENT

With no further business, at 5:30 pm, a motion was made and seconded to adjourn.

Approved By: _____ Date: _____
Board Member Signature