

ANNUAL HOMEOWNERS MEETING Minutes
MEETING OF THE MEMBERS OF THE
BAY CLUB CONDOMINIUMS HOMEOWNERS ASSOCIATION

DATE: Saturday, June 18, 2016
TIME: 10:00 A.M.
PLACE: Frisco Library – Mount Royal Room

Annual Meeting of the Members

Call to order

- The meeting was called to order at 10.02 AM MST on June 18th, 2016.
- Determination of Quorum - With 4 Board Members in attendance, 9 owners present, and 7 proxies therefore a quorum was established.

Board members in Attendance

Craig Kinney - 112, 208 Nancy Lange - 205	Karlyn Vasan - 215 Janis Taylor - 110
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Owners in Attendance

In person Andrew Schaller - 211 Rick Poppe and Jana Edwards - 203 Barbara Gallivan - 104 Bob and Carol Faust - 106 John and Sherry Fleming - 113 Virgil Robinson - 207 Lynn Butts - 209 Mary Kinney - 112, 208	Proxies BJ Hines - 210 Clarke MacGregor- 213 Hugh McGregor- 204 John Grossman - 108 Richard Rauschmayer - 212 Ronald Palmer - 109 Randy Beeson - 115
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Wilderness Property Management:

Ben Sloman, Community Association Manager; Bob Towne Property Manager

Approval of Previous Meeting Minutes

- **RESOLUTION:** Upon motion made, duly seconded and passed unanimously, the 2015.6.20 Board Meeting Minutes were approved with a change from Shirley to Sherry Fleming

Financial

- Financial Report - Craig discussed Balance sheet, income statements and reasons why items were over and under budget including the schedule or Reserve expenses or Major maintenance chart.
- 2016 – 2017 Board Approved Budget - Craig presented the annual budget
- **RESOLUTION: Upon motion made, duly seconded and passed unanimously, the 2016/2017 Annual budget was approved as presented**
- Management Report - Bob spoke about completed and current projects

Old Business

- Projects Completed Last Summer
- Plumbing Inspection Update - Board will be sending out certified letters to non-compliant owners to clearly state who needs to be done to become compliant

New Business

- Landscaping Committee Report - Mary discussed the 4 remaining flower islands, mentioned that maintenance was the main expense
- Keep 4 islands with no size change
- Reduce size if keep all 4 islands
- Keep 2 islands reduced in size
- Remove all islands
- **RESOLUTION: Upon motion made, duly seconded and passed by owner vote of 18 affirmative votes to remove 2 landscaped islands and keep 2 islands while making these smaller was approved at the approximate cost of \$12000 which will be spent in 2017**
- New Construction Behind Bay Club - from the information we have this may not be created
- Frisco connectivity study - there could be a Town of Frisco meeting for this topic on July 14th 2016
- Signage - repaint utility box, and possibly have a new Bay Club sign

Other Business

- Election of Board – Randy Beeson, Nancy Lange and Janis Taylor terms expiring.
- Janis Taylor, Randy Beeson, and Lynn Butts voted into the board for a two year term length which will expire 2018

Adjournment

- **RESOLUTION: Upon motion made, duly seconded and passed unanimously to adjourn the Annual Meeting at 11:49am June 18th 2016.**

Immediately following the Annual Meeting, the Board will meet to determine Officers and schedule the next Board Meeting.