

**THE MOORINGS OWNER'S ASSOCIATION
ANNUAL HOMEOWNER MEETING
June 30, 2020**

I. CALL TO ORDER

The meeting was called to order at 4:04 p.m. via Zoom.

Owners present were:

Unit A - Pat and Don Angell
Unit B – Ashton and Diana Lee
Unit C – Joanne and Jared Wandry
Unit D – Mike and Kris Ford

Representing Summit Resort Group was Kevin Lovett.

II. PROOF OF NOTICE

Notice of the meeting was sent May 30, 2020.

III. DETERMINATION OF QUORUM

With all properties represented in person a quorum was confirmed.

IV. APPROVE PREVIOUS MEETING MINUTES

Mike made a motion to approve the minutes of the July 2, 2019 Annual Meeting as presented; Ashton seconded, and the motion carried.

V. TREASURER'S/FINANCIAL REPORT

Association financials were reviewed as follows:

December 2019 (2019 fiscal year end) close financials report \$296 in the Operating Account.

May 2020 close financials report \$33,463 in the Operating Account; it was noted that \$30,712 payment is pending for roof replacement final invoice.

The May 2020 Profit and Loss vs Budget reports \$14,397 of actual expenditures vs \$10,723 of budgeted expenditures. The variance is due to roof replacement down payment.

The Capital Reserve Plan to include future projects was reviewed and discussed. The major projects planned for the future include exterior painting. Areas identified to be in need are fascia boards and undersides of decks. Additionally, the horizontal board in between units C and D is in need of painting. A scope will be established, and proposals retrieved. It was noted that any major painting would be funded by special assessment.

VI. MANAGING AGENT'S REPORT

The following managing agent report items were discussed:

Completed Items; were reviewed to include:

- routine maintenance items
- flower bed cleanup, planting
- preventative tree treatments
- painting of horizontal trim (2019)
- concrete curb repairs (2019)
- plumbing backflow device testing, passed (2019)
- ongoing, Orkin pest control (voles)
- Roof replacement

VII. OLD BUSINESS

There were no old business items to discuss.

VIII. NEW BUSINESS

The following new business items were discussed:

A. Irrigation in flower bed of unit C; It was noted that the irrigation system in the flower bed in front of unit C is not functioning properly. SRG will have it investigated.

B. Roof, Weathervane; The Owners discussed the roof weathervane. A “Moorings themed” weathervane is desired. Options to repair the “old” weathervane Sailboat that broke as well as options to replace will be investigated.

C. Unit deck boards; It was noted that unit deck boards are the maintenance responsibility of individual unit Owners. The Owners discussed replacing with Trex Boards. Unit C has already replaced with Trex and Unit A has recently stained. Units B and D are interested in replacing with Trex. SRG will assist in collecting proposals for replacement and present to units B and D. Any replacement would be the cost of the individual Unit Owner.

IX. ELECTION OF DIRECTOR

The Owners moved to re-appoint Don Angell and Mike and Kris Ford to the Board of Directors.

X. SET NEXT MEETING DATE

The 2021 Annual Meeting will be held on Tuesday June 29th at 4:00 pm.

XI. ADJOURNMENT

With no further business, the meeting adjourned at 4:39 pm.

Approved: _____ Approved (6/29/2021)_____