



July 2020

Memorandum to Lodge at Riverbend Homeowners

Re: 2020 Annual Meeting

Dear Lodge at Riverbend Owner,

Thank you to all owners who could attend the 2020 annual meeting and the owners who returned their proxies. The meeting was very productive.

2020 Annual Meeting Minutes

Please see the attached draft of the minutes from the 2020 Annual Owner Meeting. They will be approved at the 2021 Annual Meeting, which will be held on Saturday, August 7, 2021 at 9:00 am.

2020-21 Approved Budget

Enclosed please also find a copy of the approved 2020-21 budget. There is an increase to dues. A dues spreadsheet is enclosed.

Special Assessment

At the meeting the majority of owners present were in favor of installing a commercial hot tub. At the board following the annual meeting, the board discussed this and agreed that a commercial hot tub would be installed to replace the residential hot tub that was on site until it failed. There will be a special assessment to pay for the difference between what the capital plan had allocated for the tub and what the actual cost is. There is a hot tub special assessment spreadsheet included in this packet. The special assessment is due on April 1, 2021.

The 2020-21 Board list is also enclosed.

Please remember that all LRB Association documents can be found on the website at www.srghoa.com.

Please contact Deb Borel at 970-468-9137 should you have any questions.

Thank you,

Summit Resort Group
Lodge at Riverbend Board of Directors