Dear Prospect Point Townhomes Owner,

Thank you to all owners who were able to attend the 2022 Annual Owner Meeting and thanks to those who sent in proxies.

Meeting Minutes

Attached are minutes from the 2022 Annual Owner Meeting for your review.

Board of Directors

Congratulations to David Benson for being elected to an additional term on the board. Congratulations to Bob Roggow and Jeanne Belli for being elected to the Board! Please see the attached 2022-23 Board of Directors list.

2022-23 Ratified Budget

The board approved budget was sent out with the meeting packet. Please see the minutes for discussion items and comments on the budget. There was no increase to operating dues. There was discussion about increased future contributions to the Roof/Siding reserve fund in to make a strong effort to fully fund a very expensive siding project planned in about 10 years. The Board will be working on some proposals which will be discussed with the 2023 budget process.

Owner Reminders

<u>Community Rules</u> – please share the rules with guests, park in designated spots as a courtesy to others, keep dogs on a leash and pickup after them.

<u>Exterior Alterations</u> – the exterior is a common element and any changes need approval form the board, the goal is to match exterior finishes across the property.

<u>Insurance</u> – make sure you have adequate personal coverage for personal items, liability and loss of use coverage.

<u>Water Heaters</u> – replace every 10 years, ensure you have metal braided water supply lines for sinks, toilets and refrigerator ice makers.

Prospect Point Townhomes Association Documents

Please remember that all Prospect Point Townhomes Association Documents are on the Association website at https://srghoa.com/location/prospect-point-townhomes/

Sincerely,

Prospect Point Townhomes Board of Directors