



## Anchorage Condominium Association

April 1<sup>st</sup>, 2021

Dear Anchorage East Owner,

Please see the enclosed 2021-2022 budget for Anchorage East. This budget does include a 5% increase to dues as a result of increased operating expenses. The dues allocation to reserves remains unchanged. ***The budget ratification meeting will be held via Zoom and is scheduled for April 30<sup>th</sup> at 5:00pm MT.*** Please see the link below to join.

A reminder that the Board of Directors has the authority to create the annual budget. The budget is considered ratified unless 51% of unit owners attend the meeting to voice an objection.

Topic: AE Budget Ratification

Time: Apr 30, 2021 05:00 PM Mountain Time (US and Canada)

### Join Zoom Meeting

<https://zoom.us/j/98437045016?pwd=Y2lMYmpibVpkby9GZzY2eW54TXJEdz09>

Meeting ID: 984 3704 5016

Passcode: 952213

Dial by your location

+1 346 248 7799 US (Houston)

+1 669 900 6833 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

+1 301 715 8592 US (Washington DC)

Meeting ID: 984 3704 5016

Passcode: 952213

Find your local number: <https://zoom.us/u/adLa8QbUoL>

Please feel free to contact Summit Resort Group at 970-468-9137 should you have any questions!

Sincerely,

The Anchorage Condominium Association

**Anchorage East  
Approved Operating Budget 2021-22**

	REVENUE	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	TOTAL	3 Year Avg	2020-21 Budget
400	Assessment Income	\$13,947.00	\$13,947.00	\$13,947.00	\$13,947.00	\$13,947.00	\$13,947.00	\$13,947.00	\$13,947.00	\$13,947.00	\$13,947.00	\$13,947.00	\$13,947.00	\$167,364.00	\$176,316.00	\$157,644.00
402	Late Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$256.25	\$0.00
404	Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
409	Interest/ Dividend	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$120.00	\$243.00	\$120.00
415	Reserves	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$25,836.00	\$22,545.00	\$25,836.00
	<b>TOTAL REVENUE</b>	\$16,110.00	\$16,110.00	\$16,110.00	\$16,110.00	\$16,110.00	\$16,110.00	\$16,110.00	\$16,110.00	\$16,110.00	\$16,110.00	\$16,110.00	\$16,110.00	\$193,320.00	\$180,906.00	\$183,600.00
	<b>EXPENSES</b>															
501	Accounting and Legal	\$0.00	\$0.00	\$350.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$155.00	\$0.00	\$0.00	\$515.00	\$382.67	\$515.00
504	Insurance	\$778.00	\$778.00	\$778.00	\$778.00	\$778.00	\$778.00	\$778.00	\$778.00	\$778.00	\$778.00	\$778.00	\$1,900.00	\$10,458.00	\$9,210.25	\$9,847.00
505	Management Fees	\$2,761.00	\$2,761.00	\$2,761.00	\$2,761.00	\$2,761.00	\$2,761.00	\$2,761.00	\$2,761.00	\$2,761.00	\$2,761.00	\$2,761.00	\$2,761.00	\$33,132.00	\$31,684.50	\$32,172.00
506	Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$225.00	\$0.00
507	Postage and Office Expense	\$100.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$320.00	\$345.50	\$375.00
508	Building Maintenance	\$400.00	\$400.00	\$400.00	\$400.00	\$450.00	\$500.00	\$500.00	\$500.00	\$500.00	\$470.00	\$580.00	\$580.00	\$5,680.00	\$5,905.50	\$5,680.00
509	Heat & Air Repair & Maint.	\$215.00	\$210.00	\$210.00	\$210.00	\$210.00	\$210.00	\$210.00	\$210.00	\$210.00	\$210.00	\$210.00	\$198.00	\$2,513.00	\$4,817.00	\$2,513.00
510	Water & Sewer	\$2,550.00	\$2,550.00	\$2,550.00	\$2,550.00	\$2,550.00	\$2,550.00	\$2,550.00	\$2,550.00	\$2,550.00	\$2,550.00	\$2,550.00	\$2,550.00	\$30,600.00	\$29,386.50	\$29,814.00
511	Snow Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$800.00	\$1,100.00	\$1,200.00	\$1,200.00	\$400.00	\$4,700.00	\$4,632.75	\$4,700.00
513	Cable TV	\$1,520.00	\$1,520.00	\$1,520.00	\$1,520.00	\$1,520.00	\$1,520.00	\$1,520.00	\$1,520.00	\$1,520.00	\$1,520.00	\$1,520.00	\$1,520.00	\$18,240.00	\$16,674.50	\$18,240.00
514	Trash Removal	\$283.00	\$206.00	\$206.00	\$206.00	\$206.00	\$206.00	\$305.00	\$305.00	\$305.00	\$305.00	\$305.00	\$205.00	\$3,043.00	\$3,252.25	\$3,043.00
515	Electricity	\$767.35	\$741.60	\$793.10	\$793.10	\$875.00	\$849.75	\$793.10	\$370.80	\$772.50	\$772.50	\$762.20	\$762.00	\$9,053.00	\$9,455.25	\$8,815.00
516	Gas	\$2,860.00	\$2,470.00	\$1,300.00	\$1,300.00	\$1,950.00	\$2,210.00	\$2,600.00	\$3,250.00	\$4,160.00	\$4,420.00	\$4,550.00	\$3,510.00	\$34,580.00	\$26,426.00	\$26,600.00
518	Insurance Deductible	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00		\$5,000.00
519	Pool and Hot Tub Maint.	\$300.00	\$1,500.00	\$600.00	\$300.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$350.00	\$350.00	\$350.00	\$5,000.00	\$5,164.25	\$5,000.00
524	Pest Control	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$900.00	\$1,207.25	\$900.00
525	Landscaping	\$900.00	\$800.00	\$800.00	\$800.00	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,600.00	\$4,103.75	\$3,600.00
527	Annual Meeting Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,142.75	\$800.00
528	Managers Apartment	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00	\$327.25	\$150.00
540	Reserves	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$2,153.00	\$25,836.00	\$22,545.00	\$25,836.00
	<b>TOTAL EXPENSES</b>	\$15,887.35	\$16,259.60	\$14,591.10	\$13,951.10	\$14,173.00	\$19,157.75	\$14,440.10	\$15,467.80	\$17,079.50	\$17,664.50	\$17,739.20	\$16,909.00	\$193,320.00		\$183,600.00
	<b>DIFFERENCE</b>	\$222.65	-\$149.60	\$1,518.90	\$2,158.90	\$1,937.00	-\$3,047.75	\$1,669.90	\$642.20	-\$969.50	-\$1,554.50	-\$1,629.20	-\$799.00	\$0.00		\$0.00

## Anchorage East Dues Breakdown

Unit Number	Dues		Current Dues	New Dues
	Percentage			
11	3%		459.00	\$ 483.00
12	3%		459.00	\$ 483.00
13	4%		612.00	\$ 644.00
14	3%		459.00	\$ 483.00
15	3%		459.00	\$ 483.00
16	4%		612.00	\$ 644.00
21	3%		459.00	\$ 483.00
22	3%		459.00	\$ 483.00
23	4%		612.00	\$ 644.00
24	3%		459.00	\$ 483.00
25	3%		459.00	\$ 483.00
26	4%		612.00	\$ 644.00
31	3%		459.00	\$ 483.00
32	3%		459.00	\$ 483.00
33	4%		612.00	\$ 644.00
34	3%		459.00	\$ 483.00
35	3%		459.00	\$ 483.00
36	4%		612.00	\$ 644.00
41	3%		459.00	\$ 483.00
42	3%		459.00	\$ 483.00
43	4%		612.00	\$ 644.00
44	3%		459.00	\$ 483.00
45	3%		459.00	\$ 483.00
46	4%		612.00	\$ 644.00
51	3%		459.00	\$ 483.00
52	3%		459.00	\$ 483.00
53	4%		612.00	\$ 644.00
54	3%		459.00	\$ 483.00
55	3%		459.00	\$ 483.00
56	4%		612.00	\$ 644.00
	100%	\$	15,300.00	\$ 16,100.00