

Anchorage Condominium Association Profit & Loss Budget Overview

May 2023 through April 2024

	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	TOTAL May '23 -...
Ordinary Income/Expense													
Income													
400 · Assessment Income	25,154.00	25,154.00	25,154.00	25,154.00	25,154.00	25,154.00	25,154.00	25,154.00	25,154.00	25,154.00	25,154.00	25,154.00	301,848.00
409 · Interest/Dividend Income	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
Total Income	<u>25,164.00</u>	<u>25,164.00</u>	<u>25,164.00</u>	<u>25,164.00</u>	<u>25,164.00</u>	<u>25,164.00</u>	<u>25,164.00</u>	<u>25,164.00</u>	<u>25,164.00</u>	<u>25,164.00</u>	<u>25,164.00</u>	<u>25,164.00</u>	<u>301,968.00</u>
Gross Profit	25,164.00	25,164.00	25,164.00	25,164.00	25,164.00	25,164.00	25,164.00	25,164.00	25,164.00	25,164.00	25,164.00	25,164.00	301,968.00
Expense													
501 · Accounting & Legal	0.00	0.00	350.00	10.00	0.00	0.00	0.00	0.00	0.00	155.00	0.00	0.00	515.00
504 · Insurance	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	15,600.00
505 · Management Fees	3,037.00	3,340.00	3,340.00	3,340.00	3,340.00	3,340.00	3,340.00	3,340.00	3,340.00	3,340.00	3,340.00	3,340.00	39,777.00
507 · Postage & Office Expense	100.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	320.00
508 · Building Maintenance	580.00	580.00	580.00	580.00	580.00	560.00	560.00	560.00	560.00	568.00	560.00	580.00	6,848.00
509 · Boiler Repairs & Maint	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
510 · Water & Sewer	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,600.00	31,530.00
511 · Snow Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900.00	1,200.00	1,200.00	1,200.00	500.00	5,000.00
513 · Cable TV	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	19,200.00
514 · Trash Removal	350.00	350.00	500.00	350.00	350.00	350.00	350.00	450.00	350.00	350.00	350.00	350.00	4,450.00
515 · Electricity	940.00	940.00	940.00	940.00	940.00	940.00	940.00	940.00	940.00	940.00	940.00	940.00	11,280.00
516 · Gas	2,860.00	2,470.00	1,300.00	1,300.00	1,950.00	2,210.00	2,600.00	3,250.00	4,160.00	4,420.00	4,550.00	3,510.00	34,580.00
518 · Insurance Claims Deductible	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
519 · Pool & Hot Tub Expense	300.00	1,500.00	600.00	300.00	250.00	250.00	250.00	250.00	250.00	350.00	350.00	350.00	5,000.00
524 · Pest Control	150.00	1,000.00	150.00	150.00	150.00	150.00	0.00	400.00	0.00	0.00	0.00	0.00	2,150.00
525 · Landscaping Expense	1,000.00	900.00	900.00	900.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
528 · Manager's Apartment Expense	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
540 · Reserve Contribution	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	36,000.00
545 · Reserve Loan Payments	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	76,968.00
Total Expense	<u>24,711.00</u>	<u>26,344.00</u>	<u>23,924.00</u>	<u>23,134.00</u>	<u>23,124.00</u>	<u>28,064.00</u>	<u>23,304.00</u>	<u>25,354.00</u>	<u>26,064.00</u>	<u>26,587.00</u>	<u>26,554.00</u>	<u>24,804.00</u>	<u>301,968.00</u>
Net Ordinary Income	453.00	-1,180.00	1,240.00	2,030.00	2,040.00	-2,900.00	1,860.00	-190.00	-900.00	-1,423.00	-1,390.00	360.00	0.00
Other Income/Expense													
Other Income													
415 · Reserves Income	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	36,000.00
425 · Loan Payment Income	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	6,414.00	76,968.00
Total Other Income	<u>9,414.00</u>	<u>9,414.00</u>	<u>9,414.00</u>	<u>9,414.00</u>	<u>9,414.00</u>	<u>9,414.00</u>	<u>9,414.00</u>	<u>9,414.00</u>	<u>9,414.00</u>	<u>9,414.00</u>	<u>9,414.00</u>	<u>9,414.00</u>	<u>112,968.00</u>
Net Other Income	9,414.00	9,414.00	9,414.00	9,414.00	9,414.00	9,414.00	9,414.00	9,414.00	9,414.00	9,414.00	9,414.00	9,414.00	112,968.00
Net Income	<u><u>9,867.00</u></u>	<u><u>8,234.00</u></u>	<u><u>10,654.00</u></u>	<u><u>11,444.00</u></u>	<u><u>11,454.00</u></u>	<u><u>6,514.00</u></u>	<u><u>11,274.00</u></u>	<u><u>9,224.00</u></u>	<u><u>8,514.00</u></u>	<u><u>7,991.00</u></u>	<u><u>8,024.00</u></u>	<u><u>9,774.00</u></u>	<u><u>112,968.00</u></u>