



**ANCHORAGE EAST
BOARD OF DIRECTORS MEETING**
April 14th, 2022

I. CALL TO ORDER

The meeting was called to order at 1:02pm via Zoom.

Board members in attendance were:

Jeff O'Neil – President
Ned Calonge – Secretary
Ken Richardson – Treasurer
Kathi Martinez – Member
Linda Oliver - Member

A quorum was present.

Representing Summit Resort Group via Zoom was Kevin Carson

II. OWNERS/VENDOR FORUM

No owners or vendors present.

III. APPROVE PREVIOUS MEETING MINUTES

The minutes from the 3.24.22 meeting were reviewed.

MOTION: Jeff made a motion to approve, Ned seconded. The motion carried with all in favor.

IV. RATIFY ACTIONS VIA E-MAIL

No actions to ratify since last meeting

V. FINANCIALS

Kevin Carson reported on the following financials.

Balance Sheet

February 2022 close balance sheet reports:

\$40,533 in Alpine Operating
\$13,977 in Alpine Reserves
\$33,415 in Alpine SA Reserve Account

Profit and Loss

February 2022 P & L vs budget reports \$167,032 of actual expenditures vs. \$158,672 of budgeted expenditures. An overage of \$8,360.

Areas of significant variance include:

- Boiler Repairs & Maint - \$5,228 over
- Gas - \$1,893 under
- Electricity - \$2,175 over
- Pool & Hot Tub Expense - \$3,259 over

Accounts Receivable

AR is looking good! All owners are current on the special assessment and dues.

VI. ASSOCIATION BUSINESS

A. 2022 Projects Update

- a. Kevin Carson provided an update on the exterior projects. There is now an ongoing list that will be updated regularly.

B. Pool Gate Locks

- a. Kevin C provided an update. The gates now latch properly. An owner asked why the gates locked from the interior. Due to the style of the gate this is a code requirement to prevent children from reaching through to unlock the gates.

C. Kayak Storage Update

- a. Linda reported that 14 owners expressed interest in storing kayaks this year. There was discussion regarding adding additional racks and general watercraft storage.

Motion: Ned made a motion to add 2 racks (4 spaces) on the keystone side of the retaining wall and to use a lottery system to determine rack usage this season and moving forward. The motion was seconded and carried with all in favor.

D. Sump Pump

- a. The estimate from Breckenridge Mechanical to replace the mechanical room sump pump was approved. SRG will coordinate the repair.

E. Budget Ratification Meeting

- a. The budget ratification meeting was set for April 29th at 5:00pm via Zoom.

VII. NEXT MEETING DATE

The next meeting is scheduled for May 11th at 1:00pm

VIII. ADJOURNMENT

With no further business, the meeting was adjourned at 2:07pm

Approved By: _____

Date: _____

Board Member Signature