



**ANCHORAGE EAST
BOARD OF DIRECTORS MEETING
May 11th, 2022**

I. CALL TO ORDER

The meeting was called to order at 1:04pm via Zoom.

Board members in attendance were:

Jeff O'Neil – President
Ned Calonge – Secretary
Ken Richardson – Treasurer
Kathi Martinez – Member
Linda Oliver - Member

A quorum was present.

Representing Summit Resort Group via Zoom was Kevin Carson

II. OWNERS/VENDOR FORUM

No owners or vendors present.

III. APPROVE PREVIOUS MEETING MINUTES

The minutes from the 4.14.22 meeting were reviewed.

MOTION: Ned made a motion to approve, Jeff seconded. The motion carried with all in favor.

IV. RATIFY ACTIONS VIA E-MAIL

No actions to ratify since last meeting

V. FINANCIALS

Kevin Carson reported on the following financials.

Balance Sheet

March 2022 close balance sheet reports:

\$44,529 in Alpine Operating
\$7,578 in Alpine Reserves
\$31,972 in Alpine SA Reserve Account

Profit and Loss

March 2022 P & L vs budget reports \$181,405 of actual expenditures vs. \$176,411 of budgeted expenditures. An overage of \$4,994, down from \$8,360 in February.

Areas of significant variance include:

- Insurance - \$1,028 over
- Building Maintenance - \$3,971 under
- Boiler Repairs and Maint - \$7,004 over
- Electricity - \$2,527 over
- Gas - \$2,571 under
- Pool & Hot Tub - \$2,979 over

Accounts Receivable

AR is looking good!

VI. ASSOCIATION BUSINESS

A. 2022 Projects Update

- a. The board reviewed the ongoing projects list. Kevin C provided updates.

B. Window Shades

- a. The window shade policy was discussed. SRG will get photos of some of the current shades as examples. The policy will be finalized via e-mail and sent out to owners.

C. Empire Window Damages Update

- a. Kevin, Jeff, and Linda reported on the meeting with Empire last week. They will be providing owners with a letter regarding the damages and are still working to collect estimates for the window replacements.

D. Annual Meeting Preparation

- a. The board reviewed and approved the annual meeting notice. The meeting will be held via Zoom.
- b. Kevin C will reach out to the Town of Dillon so they can attend and provide updates.
- c. Kathy will be running for another term.

VII. NEXT MEETING DATE

The next meeting is scheduled for May 25th at 1:00pm

VIII. ADJOURNMENT

With no further business, the meeting was adjourned at 2:18pm

Approved By: _____

Board Member Signature

Date: _____