

**ANCHORAGE CONDOMINIUM ASSOCIATION  
BOARD MEETING  
June 25<sup>th</sup>, 2020**

**I. CALL MEETING TO ORDER**

The Meeting was called to order at 3:34pm via Zoom videoconference.

Board members in attendance were Charlie Oliver, Ned Calonge, Ken Richardson, Jeff O’Neil, and Kathy Martinez. A quorum was present. Representing Summit Resort Group were Kevin Lovett, and Kevin Carson.

**II. APPROVE MINUTES FROM June 15<sup>th</sup>, 2020 BOARD MEETING**

The minutes from the June 15<sup>th</sup> Board Meeting were reviewed. Ned made a motion to approve the minutes. Kathy seconded and the motion passed unanimously.

**III. FINANCIAL REPORT**

May 31st, 2020 close financials – attached. They report;

\$27,012 in Operating

\$41,398 in Reserves

May close P&L vs budget reports that we closed the month \$1,050 overbudget in operating expenses.

Notable areas of variance are;

- Pest Control - \$874 over due to timing

All reserve contributions have been made to date.

All owners are current on dues.

A/R is good, however two units have outstanding balances. SRG will reach out to collect.

**IV. MANAGING AGENT’S REPORT**

SRG gave the following Managing Agents report:

**Report / Pending Items**

- Survey Information for Denver Water Permit
  - We are still waiting results from the completed survey by Marcin Engineering.

**Actions Via Email**

- None since last meeting.

**Old Business**

- 2020 Capital Projects
  - We are still waiting on survey results from Marcin Engineering.
  - Jeff presented updated bids from ASR and EmpireWorks

- John Cona indicated that we can reuse the concrete from the demolished pool deck as free rock for the retaining wall base. This will be a middle layer and will not be seen once the project is complete.
- A question was raised about securing a bond for the contractor. Kevin L mentioned that this cost is usually 3 – 5% and passed on to the consumer. A payment schedule can be just as effective.
- Short Term Rentals
  - Ned and Charlie are working to form the committee.
- Dryer Vent Cleaning
  - The board reviewed the dryer vent cleaning
- Leaking at unit deck expansion joints
  - An owner reported that the leaks have resumed. SRG will investigate to determine the cause.
- By Laws Review
  - Charlie was unable to perform his review of the bylaws since the document was poorly scanned and difficult to read. SRG will look for a cleaner copy.

**New Business**

- No new Business

**V. NEXT MEETING DATE**

The next Board meeting is scheduled for Thursday July 7<sup>th</sup> at 3:30pm via Zoom.

**VI. ADJOURNMENT**

With no further business, the meeting was adjourned at 4:39pm

Approved By: \_\_\_\_\_ Date: \_\_\_\_\_  
Board Member Signature

