

Cinnamon Ridge II Condominiums

Balance Sheet

04/20/22

As of March 31, 2022

Accrual Basis

	<u>Mar 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
101 · 345 - Alpine Bank Operating	14,868.91
102 · 610 - Alpine Reserve	39,862.39
Total Checking/Savings	<u>54,731.30</u>
Accounts Receivable	
110 · Accounts Receivable	1,462.25
Total Accounts Receivable	<u>1,462.25</u>
Other Current Assets	
Due to Reserves from Operating	15,000.00
Total Other Current Assets	<u>15,000.00</u>
Total Current Assets	<u>71,193.55</u>
TOTAL ASSETS	<u>71,193.55</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	508.46
Total Accounts Payable	<u>508.46</u>
Other Current Liabilities	
Due from Operating to Reserves	15,000.00
Total Other Current Liabilities	<u>15,000.00</u>
Total Current Liabilities	<u>15,508.46</u>
Total Liabilities	15,508.46
Equity	
330 · Operating Fund	-10,628.92
350 · Original Capital Contribution	3,420.00
360 · Reserve Fund	51,949.58
Net Income	10,944.43
Total Equity	<u>55,685.09</u>
TOTAL LIABILITIES & EQUITY	<u>71,193.55</u>

Cinnamon Ridge II Condominiums

04/20/22

General Ledger

Accrual Basis

As of March 31, 2022

Type	Date	Num	Name	Memo	Amount
3900 · Operating Equity					
Total 3900 · Operating Equity					
501 · Accounting & Legal					
Bill	03/01/2022	37262	Summit Resort...	Division of RE, Colorado-DORA	175.00
Total 501 · Accounting & Legal					
504 · Insurance					
General Jou...	03/01/2022	CPA ...			650.00
Total 504 · Insurance					
505 · Management Fees					
Bill	03/01/2022		Summit Resort...		1,273.00
Total 505 · Management Fees					
507 · Postage & Office Expense					
Bill	03/01/2022	37262	Summit Resort...	Postage	1.06
Total 507 · Postage & Office Expense					
509 · Repairs & Maintenance					
Bill	03/01/2022	09540	Infinity	Outside railing work	2,305.91
Bill	03/01/2022	37262	Summit Resort...	Paint from Lowe's	14.37
Total 509 · Repairs & Maintenance					
510 · Water & Sewer					
Total 510 · Water & Sewer					
511 · Snow Removal					
Bill	03/10/2022	2022-...	Hood Landscap...	Snow removal	77.50
Total 511 · Snow Removal					
512 · Internet					
Bill	03/01/2022	030122	Comcast		367.20
Total 512 · Internet					
513 · Cable TV					
Bill	03/01/2022	030122	Comcast		738.16
Total 513 · Cable TV					
514 · Trash Removal					
Bill	03/01/2022	1450	Cinnamon Rid...	1/2 monthly trash pick up plus \$5 for cleaning of...	211.38
Bill	03/01/2022	1451	Cinnamon Rid...	1/2 monthly trash pick up plus \$5 for cleaning of...	106.65
Total 514 · Trash Removal					
515 · Common Area Utilities					
Bill	03/01/2022	030122	Xcel Energy 5...	53-7359236-0	250.90
Total 515 · Common Area Utilities					
518 · Insurance Claims					
Bill	03/15/2022	031522	Amodal Inc.	Remodel of Unit 2 from the kitchen water back up	61,416.58
Deposit	03/15/2022	1632...		Unit 2-Kitcehn Remodel from Unit Backup	-61,416.58
Total 518 · Insurance Claims					
519 · Security System					
Bill	03/01/2022	030122	CenturyLink 4...		60.73
Bill	03/07/2022	1139...	Apex Security,...	Monitoring	166.80
Total 519 · Security System					
535 · Reserve Contribution					
Check	03/30/2022			Monthly Res Transfer - March	970.00

10:35 AM

Cinnamon Ridge II Condominiums

04/20/22

General Ledger

Accrual Basis

As of March 31, 2022

Type	Date	Num	Name	Memo	Amount
Total 535 · Reserve Contribution					970.00
TOTAL					7,368.66

Cinnamon Ridge II Condominiums
Profit & Loss Budget Performance
March 2022

	Mar 22	Budget	\$ Over Bu...	% of Budget	Jan - Mar 22	YTD Budget	\$ Over Bu...	% of Budget	Annual Bu...
Ordinary Income/Expense									
Income									
400 · Assessment Income	0	0	0	0%	16,560	16,560	0	100%	66,240
402 · Late Charge Income	75	0	75	100%	75	0	75	100%	0
409 · Interest Income	1	5	-4	27%	3	15	-12	18%	60
Total Income	77	5	72	1,535%	16,638	16,575	63	100%	66,300
Gross Profit	77	5	72	1,535%	16,638	16,575	63	100%	66,300
Expense									
501 · Accounting & Legal	175	0	175	100%	175	520	-345	34%	520
504 · Insurance	650	640	10	102%	1,950	1,920	30	102%	7,680
505 · Management Fees	1,273	1,273	0	100%	3,819	3,819	0	100%	15,276
507 · Postage & Office Expense	1	7	-6	15%	10	21	-11	45%	84
509 · Repairs & Maintenance	2,320	60	2,260	3,867%	2,522	180	2,342	1,401%	900
510 · Water & Sewer	0	0	0	0%	2,180	2,236	-56	98%	9,004
511 · Snow Removal	78	182	-105	43%	308	782	-474	39%	1,332
512 · Internet	367	367	0	100%	1,102	1,101	1	100%	4,404
513 · Cable TV	738	698	40	106%	2,163	2,094	69	103%	8,376
514 · Trash Removal	318	100	218	318%	401	300	101	134%	1,200
515 · Common Area Utilities	251	280	-29	90%	717	830	-113	86%	2,613
518 · Insurance Claims	0	0	0	0%	-9,998	0	-9,998	100%	0
519 · Security System	228	55	173	414%	348	296	52	118%	1,193
525 · Landscaping Expenses	0	0	0	0%	0	0	0	0%	1,612
530 · Contingency Replacement Fund	0	39	-39	0%	0	117	-117	0%	466
535 · Reserve Contribution	970	970	0	100%	2,910	2,910	0	100%	11,640
Total Expense	7,369	4,671	2,698	158%	8,606	17,126	-8,520	50%	66,300
Net Ordinary Income	-7,292	-4,666	-2,626	156%	8,032	-551	8,583	-1,458%	0
Other Income/Expense									
Other Income									
404 · Reserve Income	970	970	0	100%	2,910	2,910	0	100%	11,640
406 · Reserve Interest Income	1	0	1	100%	3	0	3	100%	0
Total Other Income	971	970	1	100%	2,913	2,910	3	100%	11,640
Net Other Income	971	970	1	100%	2,913	2,910	3	100%	11,640
Net Income	-6,321	-3,696	-2,625	171%	10,944	2,359	8,585	464%	11,640