

## **Meeting of Chateau Acadian Board of Directors**

Summit Resort Group

May 15th, 2020

12:00 pm

### **I. Call to Order**

The meeting was called to order at 12:05 pm. Jim Watson, Jim Durning, Kate Schulte, Sandy Nelson, Bob Lagneaux, Kristine Koblenzer, and Kristina Minchow attended via Zoom videoconference. Kevin Lovett, and Kevin Carson represented SRG.

### **II. Owners Forum**

No owners were present.

### **III. Approval of Meeting Minutes**

The minutes of the 3/27/20 board meeting were reviewed. Kristine Koblenzer suggested the repairs to the 112 closet sign should be removed since they were noted in the previous minutes. The board moved to approve the amended minutes and the motion carried.

### **IV. Financial Report**

- I. March 31st, 2020 close financials report that we have \$9,293 in Operating, \$43,329 in the Reserve Account.
- II. March 31st, 2020 Profit and Loss reports \$28,642 of actual expenditures vs. \$32,842 of budgeted expenditures which is favorable to budget by \$3,842

Major areas of variance:

Sewer – underage of \$1,937 due to timing.

Landscaping – overage of \$1,280 due to timing

III. All reserve contributions have been made.

IV. A/R is good! It was noted that one unit was 3 months behind on dues. SRG has contacted the owner and they are making a payment.

### **V. Managing Agents Report**

#### Completed items

- Fire Extinguisher Service
- Tree Spraying & Deep Root Feed

### **VI. Actions via Email**

- None since the last board meeting.

### **VII. Old Business**

- Comcast Upgrade
  - The upgrade was rescheduled to 5/19 and 5/20. SRG has notified owners and any equipment unable to be installed due to COVID restrictions will be left with Bernie.

### **VIII. New Business**

- Chimney Sweeping
  - The Board elected to move forward with chimney sweeping service at last years rate.

- SRG has confirmed the creation of a separate roof reserve account. This was not reflected on the March financials. The current balance is \$16,000.
- Flower Planting is scheduled for June 6<sup>th</sup>. SRG will arrange delivery of flowers. We will be ordering 2 less flats than last year.
- SRG has scheduled a cleaning of the owners lounge carpets for June 19<sup>th</sup>.
- Hot Tub Closure
  - The Board discussed an opening date for the common area hot tub. The hot tub will remain closed until July 1<sup>st</sup>.
- Exterior Lights
  - SRG will check all exterior lights for leaf and debris buildup. ‘
- Long Term Rentals
  - The LTR situation at CA will be discussed with owners at the Annual Meeting

**IX. Executive Session**

The Board went into Executive Session at 12:35pm. SRG left the conference. The Executive Session was adjourned at 12:42 pm.

**X. Next Meeting Date**

The meeting will be the Annual held on July 11<sup>th</sup> at 2:30pm in the Owners Lounge (pending COVID-19 restrictions)

**XI. Adjournment**

With no further business, at 12:42 pm, the meeting was adjourned.

Approved By: \_\_\_\_\_  
Board Member Signature

Date: \_\_\_\_\_