

Creek at Frisco Homeowners Association

Balance Sheet

As of November 30, 2021

| | <u>Nov 30, 21</u> |
|---------------------------------------|------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 101 · 702 - Operating Account-Alpine | 7,852.99 |
| Total Checking/Savings | <u>7,852.99</u> |
| Accounts Receivable | |
| 110 · Accounts Receivable | -800.00 |
| Total Accounts Receivable | <u>-800.00</u> |
| Other Current Assets | |
| 220 · Prepaid Insurance | 533.36 |
| Total Other Current Assets | <u>533.36</u> |
| Total Current Assets | <u>7,586.35</u> |
| TOTAL ASSETS | <u>7,586.35</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 200 · Accounts Payable | 0.53 |
| Total Accounts Payable | <u>0.53</u> |
| Total Current Liabilities | <u>0.53</u> |
| Total Liabilities | 0.53 |
| Equity | |
| 32000 · Retained Earnings | 8,322.24 |
| Net Income | -736.42 |
| Total Equity | <u>7,585.82</u> |
| TOTAL LIABILITIES & EQUITY | <u>7,586.35</u> |

11:26 AM

12/23/21

Accrual Basis

Creek at Frisco Homeowners Association
Profit & Loss Budget Performance
 November 2021

| | <u>Nov 21</u> | <u>Budget</u> | <u>\$ Over Bu...</u> | <u>% of Budget</u> | <u>Jan - Nov ...</u> | <u>YTD Budget</u> | <u>\$ Over Bu...</u> | <u>% of Budget</u> | <u>Annual Bu...</u> |
|--------------------------------------|----------------|------------------|----------------------|--------------------|----------------------|-------------------|----------------------|--------------------|---------------------|
| Ordinary Income/Expense | | | | | | | | | |
| Income | | | | | | | | | |
| 501 · Operating Dues | 0.00 | 0.00 | 0.00 | 0.0% | 14,800.00 | 14,800.00 | 0.00 | 100.0% | 14,800.00 |
| 503 · Late Fees | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| 521 · Interest Income-Operating | 0.06 | 0.00 | 0.06 | 100.0% | 1.40 | 1.00 | 0.40 | 140.0% | 2.00 |
| Total Income | <u>0.06</u> | <u>0.00</u> | <u>0.06</u> | <u>100.0%</u> | <u>14,801.40</u> | <u>14,801.00</u> | <u>0.40</u> | <u>100.0%</u> | <u>14,802.00</u> |
| Gross Profit | 0.06 | 0.00 | 0.06 | 100.0% | 14,801.40 | 14,801.00 | 0.40 | 100.0% | 14,802.00 |
| Expense | | | | | | | | | |
| Property Management | | | | | | | | | |
| 666 · Snow Removal | 0.00 | 1,390.00 | -1,390.00 | 0.0% | 5,720.00 | 8,390.00 | -2,670.00 | 68.2% | 9,780.00 |
| 671 · Roads | 0.00 | 0.00 | 0.00 | 0.0% | 7,390.00 | 104.00 | 7,286.00 | 7,105.8% | 104.00 |
| 608 · Grounds | 0.00 | 0.00 | 0.00 | 0.0% | 778.50 | 110.00 | 668.50 | 707.7% | 110.00 |
| Total Property Management | <u>0.00</u> | <u>1,390.00</u> | <u>-1,390.00</u> | <u>0.0%</u> | <u>13,888.50</u> | <u>8,604.00</u> | <u>5,284.50</u> | <u>161.4%</u> | <u>9,994.00</u> |
| 621 · Insurance | 133.33 | 175.00 | -41.67 | 76.2% | 1,066.64 | 1,873.00 | -806.36 | 56.9% | 2,048.00 |
| Financial and Legal | | | | | | | | | |
| 600 · Financial Review/Tax Return | 0.00 | 0.00 | 0.00 | 0.0% | 385.00 | 395.00 | -10.00 | 97.5% | 395.00 |
| 607 · Management Fees/Administration | 175.00 | 175.00 | 0.00 | 100.0% | 1,925.00 | 1,925.00 | 0.00 | 100.0% | 2,100.00 |
| 602 · Supplies and Postage | 0.53 | 5.00 | -4.47 | 10.6% | 223.68 | 60.00 | 163.68 | 372.8% | 65.00 |
| 601 · Legal and Collection | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| Total Financial and Legal | <u>175.53</u> | <u>180.00</u> | <u>-4.47</u> | <u>97.5%</u> | <u>2,533.68</u> | <u>2,380.00</u> | <u>153.68</u> | <u>106.5%</u> | <u>2,560.00</u> |
| Miscellaneous | | | | | | | | | |
| 676 · Miscellaneous Expense | 0.00 | 0.00 | 0.00 | 0.0% | 49.00 | 200.00 | -151.00 | 24.5% | 200.00 |
| Total Miscellaneous | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.0%</u> | <u>49.00</u> | <u>200.00</u> | <u>-151.00</u> | <u>24.5%</u> | <u>200.00</u> |
| Total Expense | <u>308.86</u> | <u>1,745.00</u> | <u>-1,436.14</u> | <u>17.7%</u> | <u>17,537.82</u> | <u>13,057.00</u> | <u>4,480.82</u> | <u>134.3%</u> | <u>14,802.00</u> |
| Net Ordinary Income | <u>-308.80</u> | <u>-1,745.00</u> | <u>1,436.20</u> | <u>17.7%</u> | <u>-2,736.42</u> | <u>1,744.00</u> | <u>-4,480.42</u> | <u>-156.9%</u> | <u>0.00</u> |
| Other Income/Expense | | | | | | | | | |
| Other Income | | | | | | | | | |
| 511 · Reserve Income | 500.00 | | | | 2,000.00 | | | | |
| Total Other Income | <u>500.00</u> | | | | <u>2,000.00</u> | | | | |
| Net Other Income | <u>500.00</u> | | | | <u>2,000.00</u> | | | | |
| Net Income | <u>191.20</u> | <u>-1,745.00</u> | <u>1,936.20</u> | <u>-11.0%</u> | <u>-736.42</u> | <u>1,744.00</u> | <u>-2,480.42</u> | <u>-42.2%</u> | <u>0.00</u> |

Creek at Frisco Homeowners Association

General Ledger

As of December 23, 2021

12/23/21

Accrual Basis

| Type | Date | Num | Name | Memo | Amount |
|---|------------|-----------|-------------------------|--------------------------------------|-----------|
| 32000 · Retained Earnings | | | | | |
| Total 32000 · Retained Earnings | | | | | |
| Property Management | | | | | |
| 666 · Snow Removal | | | | | |
| Bill | 02/02/2021 | 10603 | Bobbycat | Snow removal - January | 1,430.00 |
| Bill | 03/02/2021 | 10731 | Bobbycat | Snow removal - February | 1,430.00 |
| Bill | 04/02/2021 | 10811 | Bobbycat | Snow removal - March | 1,430.00 |
| Bill | 04/21/2021 | 10907 | Bobbycat | Snow removal - April | 1,430.00 |
| Bill | 12/02/2021 | 11377 | Bobbycat | Snow removal | 1,473.00 |
| Total 666 · Snow Removal | | | | | 7,193.00 |
| 671 · Roads | | | | | |
| Bill | 09/08/2021 | 1029471 | Jet-Black | Sealcoat and asphalt cleaning | 2,140.00 |
| Bill | 09/28/2021 | 1,005,... | Jet-Black | Sealcoat and asphalt cleaning | 5,250.00 |
| Total 671 · Roads | | | | | 7,390.00 |
| 608 · Grounds | | | | | |
| Bill | 08/09/2021 | 1380 | Sanchez Builders | Installed two fallen signs and co... | 778.50 |
| Total 608 · Grounds | | | | | 778.50 |
| Total Property Management | | | | | 15,361.50 |
| 621 · Insurance | | | | | |
| General Journal | 04/01/2021 | | | To post prepaid insurance | 133.33 |
| General Journal | 05/01/2021 | | | To post prepaid insurance | 133.33 |
| General Journal | 06/01/2021 | | | To post prepaid insurance | 133.33 |
| General Journal | 07/01/2021 | | | To post prepaid insurance | 133.33 |
| General Journal | 08/01/2021 | | | To post prepaid insurance | 133.33 |
| General Journal | 09/01/2021 | | | To post prepaid insurance | 133.33 |
| General Journal | 10/01/2021 | | | To post prepaid insurance | 133.33 |
| General Journal | 11/01/2021 | | | To post prepaid insurance | 133.33 |
| General Journal | 12/01/2021 | | | To post prepaid insurance | 133.33 |
| Total 621 · Insurance | | | | | 1,199.97 |
| Financial and Legal | | | | | |
| 600 · Financial Review/Tax Return | | | | | |
| Bill | 03/12/2021 | 1588 | Stuhr & Associates, ... | 2020 Corporate income tax retur... | 375.00 |
| Bill | 10/01/2021 | 35676 | Summit Resort Group | Colorado Annual Periodic Report | 10.00 |
| Total 600 · Financial Review/Tax Return | | | | | 385.00 |
| 607 · Management Fees/Administration | | | | | |
| Bill | 01/01/2021 | | Summit Resort Group | Management Fee | 175.00 |
| Bill | 02/01/2021 | | Summit Resort Group | Management Fee | 175.00 |
| Bill | 03/01/2021 | | Summit Resort Group | Management Fee | 175.00 |
| Bill | 04/01/2021 | | Summit Resort Group | Management Fee | 175.00 |
| Bill | 05/01/2021 | | Summit Resort Group | Management Fee | 175.00 |
| Bill | 06/01/2021 | | Summit Resort Group | Management Fee | 175.00 |
| Bill | 07/01/2021 | | Summit Resort Group | Management Fee | 175.00 |
| Bill | 08/01/2021 | | Summit Resort Group | Management Fee | 175.00 |
| Bill | 09/01/2021 | | Summit Resort Group | Management Fee | 175.00 |
| Bill | 10/01/2021 | | Summit Resort Group | Management Fee | 175.00 |
| Bill | 11/01/2021 | | Summit Resort Group | Management Fee | 175.00 |
| Bill | 12/01/2021 | | Summit Resort Group | Management Fee | 175.00 |
| Total 607 · Management Fees/Administration | | | | | 2,100.00 |
| 602 · Supplies and Postage | | | | | |
| Bill | 01/01/2021 | 33331 | Summit Resort Group | Division of RE, State of CO-DORA | 168.00 |
| Bill | 01/01/2021 | 33331 | Summit Resort Group | Postage | 8.45 |
| Bill | 03/01/2021 | 33902 | Summit Resort Group | Postage | 0.51 |
| Bill | 04/01/2021 | 34189 | Summit Resort Group | Postage | 2.55 |
| Bill | 05/01/2021 | 34522 | Summit Resort Group | Postage | 0.51 |
| Bill | 07/01/2021 | 35051 | Summit Resort Group | Postage | 18.87 |
| Bill | 07/01/2021 | 35051 | Summit Resort Group | Copies | 22.20 |
| Bill | 09/01/2021 | 35642 | Summit Resort Group | Postage | 1.53 |

Creek at Frisco Homeowners Association

General Ledger

As of December 23, 2021

| Type | Date | Num | Name | Memo | Amount |
|------------------------------------|------------|-------|---------------------|------------------------|------------------|
| Bill | 10/01/2021 | 35676 | Summit Resort Group | Postage | 0.53 |
| Bill | 11/01/2021 | 36216 | Summit Resort Group | Postage | 0.53 |
| Bill | 12/01/2021 | 36468 | Summit Resort Group | Postage | 0.53 |
| Total 602 · Supplies and Postage | | | | | 224.21 |
| Total Financial and Legal | | | | | 2,709.21 |
| Miscellaneous | | | | | |
| 676 · Miscellaneous Expense | | | | | |
| Bill | 08/11/2021 | 564 | Summit Managemen... | Annual meeting minutes | 49.00 |
| Total 676 · Miscellaneous Expense | | | | | 49.00 |
| Total Miscellaneous | | | | | 49.00 |
| TOTAL | | | | | 19,319.68 |

ALPINE BANK, DILLON
 PO BOX 739
 DILLON, CO 80435
 (970)468-4701

CREEK AT FRISCO HOMEOWNERS ASSOCIATION
 OPERATION ACCOUNT
 C/O SUMMIT REOSRT GROUP INC
 PO BOX 2590
 DILLON CO 80435-2590

Create success in your community and support your neighbors and friends: If you can buy it locally, please do! Alpine Bank supports #SmallAndMighty businesses.

.....CHECKING ACCOUNT.....
 Account Name: CREEK AT FRISCO HOMEOWNERS ASSOCIATION
 OPERATION ACCOUNT

Beginning December 1, 2021 if you close your account within the middle of the statement cycle, you may be charged for the currently accrued maintenance fee upon account closure

| | | | |
|----------------------------|------------------|--------------------------------|------------------------|
| BUSINESS INTEREST CHECKING | | Check Safekeeping | |
| Account Number | XXXXXXXXXXXX2702 | Statement Dates | 11/01/21 thru 11/30/21 |
| Previous Balance | 7,538.46 | Days In The Statement Period | 30 |
| 1 + Deposits | 700.00 | Average Ledger Bal. | 7,675.21 |
| 2 - Checks/Charges | 385.53 | Average Collected Bal. | 7,675.21 |
| Service Charge | .00 | Interest Earned | .06 |
| Interest Paid | .06 | Annual Percentage Yield Earned | 0.01% |
| Current Balance | 7,852.99 | 2021 Interest Paid | 1.40 |

-----Deposits and Additions-----

| Date | Description | Amount |
|-------|---------------|--------|
| 11/18 | Deposit | 700.00 |
| 11/30 | Interest Paid | .06 |

--- CHECKS IN NUMBER ORDER ---

| Date | Check No | Amount | Date | Check No | Amount |
|-------|----------|--------|-------|----------|--------|
| 11/17 | 1665 | 185.53 | 11/19 | 1666 | 200.00 |

* Denotes missing check numbers

Daily Balance Information

| Date | Balance | Date | Balance | Date | Balance |
|-------|----------|-------|----------|-------|----------|
| 11/01 | 7,538.46 | 11/18 | 8,052.93 | 11/30 | 7,852.99 |
| 11/17 | 7,352.93 | 11/19 | 7,852.93 | | |