

DRAKE LANDING ASSOCIATION
BOARD MEETING
August 18, 2023
11:00 a.m.
MINUTES

I. CALL TO ORDER

1. The meeting was called to order at 11:05
2. Meeting attendees included:
 - Tim Colton, Board President
 - Paula Ramey, Vice President
 - Laura Snow, Treasurer
 - Brooks Rarden, Secretary
 - Steve Wahl, SRG

II. E04 Lien Action Approval Vote

1. A motion was made by Tim Colton to turn over the records on Catherine Myers, owner of Drake Landing E04 for a third delinquency on HOA dues according to the HOA collection policy. The motion was seconded by Laura Snow and passed unanimously.
2. This will be turned over to Maris Davies. Esq. at Altitude Law.0

III. BOD Budget Meeting Date

1. Tim Colton and Bruce Anderson met with Richard Hirschman from Advanced Reserve Solutions, Inc. on Aug. 17 to walk the property and answer questions related to the Reserve Study renewal begin done by ARS.
2. Budget decisions prior to a Board Approved budget include:
 - a. Does the Board forgive the current due-to-from in full?
 - b. Does the Board forgive the current due-to-from partially?
 - c. Does the Board develop a multiyear plan to retire the due-to-from?
3. Tim will be reviewing the existing reserve budget.
4. Should the .04 cent increase be increased to .005 cents?
5. Need at least a first pass of the ARS report for the 2024 budget.
6. Budget meeting is set for Aug. 28th at 9:00.

IV. ADJOURNMENT

1. A motion to adjourn the meeting was made by Brooks Rarden, seconded by Paula Ramey and passed unanimously.
2. The meeting adjourned at 11:23.