

Frostfire Condominium Association

Post Association Special Assessment Meeting Notification

4/19/2024

Dear Frostfire Homeowners,

On March 1, 2024 the Frostfire Board of Directors sent a notification to the ownership for the 2024 Roof Assessment Meeting. [3/1/2024 Frostfire Roof Assessment Notice](#). The meeting was scheduled and held on April 3, 2024 at 12:00 PM. Please take the time to review the Frostfire [4/3/2024 Association Roof Reserve Assessment Meeting Minutes](#).

Per the association's covenants, in order to hold a special assessment meeting, a quorum of the ownership either in person or via proxy of 25% of the membership was needed to hold the meeting. There was a quorum to hold the meeting. In order to approve a special assessment over \$25,000 per the association's covenants, 2/3 of all owners voting in person or by proxy at the assessment meeting must assent to the special assessment. A motion was made to approve a special assessment roof reserve of \$500,000, with the contingency that if a roof replacement proposal came in lower, which was Board approved, the assessment schedule would be adjusted. A vote was taken of the present ownership along with proxies and the vote passed with a 14 to 1 count approving an association roof reserve assessment of \$500,000.

Linked in blue is the [Owner / Unit Frostfire Owners Assessment Schedule](#) based on the association's allocation percentage of common interest. The 2024-2025 Roof Replacement Assessment collection timeline is as follows:

First payment due July 15th 2024

Second payment due November 15th 2024

Third payment due February 15th 2025

Final payment due May 15th 2025

Summit Resort Groups Accounting Department will process this payment via ACH (Automatic Withdrawal) on the 15th of July, November 2024 and February, May of 2025. If you would like to pay the assessment in a different way, please contact accounting@srgsummit.com no later than **June 15, 2024**.

If paying by check, please send a check or money order payable to "Frostfire HOA" to:

Summit Resort Group

PO Box 2590 Dillon, CO 80435

Please remember that all Frostfire HOA documents are located on the association website.» Frostfire (srghoa.com) Feel free to contact Summit Resort Group Property Management at 970- 468-9137 or via email to North@srgsummit.com should you have any questions or need any assistance with any items.

Sincerely,

Frostfire HOA Board of Directors

Mary Parrott – President

Mary Lams – Vice President

Mike Paris – Secretary, Treasurer