

**HIDEAWAY TOWNHOUSES SUBDIVISION ASSOCIATION
UPDATED BUDGET RATIFICATION MEETING
December 27, 2023**

I. CALL TO ORDER

The Hideaway Townhouses Subdivision Association Updated Budget Ratification Meeting was called to order at 10:00 a.m. The meeting was held in the Summit Resort Group Office and via Zoom.

Board Members in attendance were:

Dave Diehl, Unit 330
Al Grabenstein, Unit 249
Cindy Gillespie, Unit 295

Homeowners in attendance were:

Marsha Wilson, Unit 237
Hollis Whitson, Unit 223

Representing Summit Resort Group was Kevin Lovett.

II. PRESENTATION OF 2024 UPDATED BUDGET

The updated 2024 Budget was presented. It was noted that a new insurance policy has been secured for 2024 with a premium less than originally projected. With the reduced insurance premium, the dues increase for 2024 which was approved at the November 11, 2023 Annual Owner Meeting was deemed not necessary. To that end, the Hideaway Board of Directors has presented an updated 2024 Budget which holds dues at \$545 per unit per month, which is the same monthly dues amount that Owners paid in 2023, resulting in no increase to dues for 2024.

III. OWNERS COMMENTS / BUDGET RATIFICATION

Owners were given the opportunity to comment / object to the 2024 Budget. With no comments and no objection, the budget was ratified.

IV. ADJOURNMENT

The meeting was adjourned at 10:05 am.

Approved: _____