

Lake Forest
2026 Budget Ratification Meeting
January 12, 2026

I. Call to Order/ Roll Call

The meeting was called to order via Zoom at 5:00 pm as noticed in the Budget Ratification meeting notice sent to Owners.

The following Board Members were present:

Pete Shaub A 101
Sally DeLong B 103
Steve Gross B 204
Keith Willy F 203
Lisa Kosloski F 206
Bob Seibert F 303

The following Owners were present:

Ken Dondero A 202
Leanne De Puey E 301
Carol Thompson A 104
Anne Marie Horvath B 201
Douglas Weigand B 201
Adele Gelfand C 302

It was noted that a quorum is not necessary for the Budget Ratification Meeting.

Kevin Lovett was present on behalf of Summit Resort Group.

II. 2026 Budget Discussion

The 2026 Budget was presented and discussed. The Budget was sent to all Owners and all Owners were given opportunity to comment as well as attend this meeting.

It was noted that Insurance and Electricity are large areas of expense.

Dues for 2026 will increase to \$660 per month for the 2-bedroom units and dues will increase to \$712 per month for the 2-bedroom plus loft units.

There was no motion to reject the budget, and the budget was considered ratified.

III. Adjournment

The meeting adjourned at 5:06 PM.

Approved: _____