

Summary of Insurance Coverage:		Lake Forest Condo Association
Company: Truck Insurance Exch	Policy Number:	607029855
Habitational Package Policy	Policy Period:	3/17/2026 – 3/17/2027

Premier Coverage Package - Property		
Coverage Name	Deductible	Limit
General Property Deductible / Wind-Hail Deductible	50,000 / 2%	
Building Amount	Property Deductible	31,707,800
Unit Owners Coverage	Property Deductible	Per CC&Rs - As Conveyed
Building Contents	Property Deductible	124,700
Building Ordinance - Loss in value to undamaged building property (Coverage 1)	Property Deductible	Included
Building Ordinance – Demolition (Coverage 2)	Property Deductible	317,700
Building Ordinance - Additional Cost of Construction (Coverage 3)	Property Deductible	1,585,200
Mechanical Breakdown	Property Deductible	Bldg Limit
Extended Replacement Cost (Building)	Property Deductible	Included up to 150% of building
Building Valuation	Property Deductible	Agreed Amount / 150% ERC
Backup Sewer & Drain	Property Deductible	250,000
Specified Property	Property Deductible	190,800
Association Fee & Extra Expense	None	100,000
Extra Expense	None	12 Months
Outdoor Property	Property Deductible	50,000
Outdoor Signs	500	50,000
Employee Dishonesty (Fidelity)	see Crime	see Crime
Forgery and Alteration	Property Deductible	2,500
Money Orders and Counterfeit Paper Currency	Property Deductible	1,000
Money & Security	500	10,000
Accounts Receivable	Property Deductible	5,000
Valuable Paper	Property Deductible	5,000
Claim Expense Coverage	None	Included
Debris Removal	Property Deductible	Included
Electronic Data Processing	Property Deductible	10,000
Lock Replacement Coverage	None	10,000
Exterior Building Glass	Property Deductible	Included in Property Limit
Fire Department Service Charge	None	25,000
Asbestos Exclusion	Property Deductible	Removed
Garage Keepers	1,000/5,000	Not Included
Newly Acquired or Constructed Building	Property Deductible	250,000
Newly Acquired Personal Property	Property Deductible	100,000
Personal Effects	Property Deductible	2,500
Pollutant Cleanup & Removal	Property Deductible	50,000
Premise Boundary Definition	N/A	100 feet
Preservation of Property	Property Deductible	30 days
Limited Collapse	Property Deductible	Included
Limited Coverage for Fungi, Wet Rot, Dry Rot & Bacteria	Property Deductible	\$15,000
Water Damage	Property Deductible	Included
Wind & Hail	Property Deductible	Included
Employee Practices Liability	D&O Deductible	Included in PrefCAM

Premier Coverage Package - Liability		
Coverage Name	Deductible	Limit
Liability Limit Per Occurrence	None	1,000,000
Aggregate Limits - All Other Occurrences	None	2,000,000
Aggregate Limits - Products/Completed Operations	None	1,000,000
Medical Payments	None	5,000
Fire/Tenants Liability	None	75,000
Hired Auto Liability	None	1,000,000
Non-Owned Auto Liability	None	1,000,000
Premises and Operations	None	Included
Contractual Liability	None	Included
Employees as an Insured	None	Included
Independent Contractor You Hire	None	Included
Liability for Newly Acquired Locations	None	Included
Limited World-Wide Liability	None	Included
Non-Owned Watercraft	None	Included
Owners Protective Liability	None	Included
Parking Area Liability	None	Included
Personal and Advertising Injury Liability	None	Included
Products and Completed Operations	None	Included
Spouse or Partners as Insureds	None	Included
Supplemental Payments	None	\$250/day limit

Directors & Officers Coverage - included with Farmers – Policy # 607029855		
Coverage Name	Deductible	Limit
Preferred Community Assoc. Management - Per Claim	1,000	1,000,000
Directors and Officers Errors and Omissions Liability		Included
3rd Party Discrimination & Employment Practices Liability		Included
D&O - Broad Named Insured		Included
D&O - Defense Costs in addition to policy limits		Included
D&O - Non-Monetary Defense		Included
D&O – Property Manager		Included

Standalone Crime Coverage - Travelers - Policy # 108026006 - 4/1/24 - 4/1/27		
Coverage Name	Deductible	Limit
Fidelity	1,000	600,000
Funds Transfer Fraud	1,000	600,000
Computer Fraud	1,000	600,000
Social Engineering Fraud	1,000	100,000

Umbrella Coverage		Self-Insured Retention	Limit
Truck Insurance Exch	Policy # 607029866	10,000	5,000,000

OTHER / MISCELLANEOUS		Deductible	Limit
Scheduled Auto	- Policy # n/a	n/a / n/a	n/a
Inland Marine	- Policy # n/a	n/a	n/a
DIC	- Policy # Declined - DIC Declined	n/a / n/a	Declined
Work Comp	- Policy # TWC4590446, 4/1	n/a	1,000,000/1,000,000/1,000,000
NFIP Flood	- Policy # n/a	n/a	n/a

This Summary of Insurance does not constitute a contract between the issuing insurer(s), authorized representative or producer and the holder of this document, nor does it affirmatively or negatively amend, extend, or alter the coverage afforded by the policies listed thereon.