

**MARINA PARK
ANNUAL HOA MEETING
December 27, 2018**

I. CALL TO ORDER

The meeting was called to order at 3:02 pm.

Board member in attendance was:

Rich Rutledge (D20)

Owners in attendance were:

Lina Lesmes (B12)

Janet Wilson (B10)

Sue Rutledge (D20)

Representing Summit Resort Group was Deb Borel and Kevin Lovett.

II. INTRODUCTIONS / QUORUM

Owners and Management introduced themselves. Notice of the meeting was posted on the website. With 3 Owners represented in person and 6 by proxy, a quorum was reached.

III. APPROVE PREVIOUS ANNUAL MEETING MINUTES

The Owners present reviewed the minutes from the 2017 Annual Meeting. A motion was made and seconded to approve the minutes as presented.

IV. PRESIDENTS REPORT

Rich Rutledge reported on the following:

- This has been a quiet year.
- All expenses were paid from Operating this year, and nothing was expensed from Reserves.
- The Board is proposing a 2% increase to dues for 2019. The last dues increase was two years ago.
- Rich mentioned for the benefit of new owners, that the goal of the HOA is to keep dues low and have a special assessment every 5 or 6 years for major projects, as needed.

V. FINANCIALS

Deb reported on the following:

A. Year to date financials

- a. As of November 30, 2018, the Association has \$27,648.88 in Operating and \$84,473.35 in Reserves.
- b. As of November 2018 close, the Association is \$330.40 over budget in Operating expenses.
- c. The Board and Owners discussed major areas of variance.

B. 2019 Proposed Budget

- a. Revenues – 2% increase to dues

- b. The Board and Owners discussed the changes from the 2018 to the 2019 budget.
- c. After review of the budget and expense changes, Sue Rutledge made a motion to approve the 2019 budget as presented. Lina Lesmes seconded, and the motion carried.

VI. DISCUSSION ITEMS

- A. Sue Rutledge asked if SRG would send a reminder to owners of the quiet hours and to pick up after their pets. This will be included in the Post Meeting Mailer that will be sent in early January. A copy of the Rules and Regulations will also be included in the mailer.
- B. Owners are asked to contact SRG if there are any violations or issues at Marina Park.
- C. SRG will ask BobbyCat (snow removal contractor) to try to push the snow that the town stores behind the dumpster enclosure to the street wall so that it does not melt and cause icy conditions around the dumpster area.

VII. ELECTION OF OFFICERS

- A. The term of Scott Anderson has expired. He has indicated his willingness to serve another term. There were no other nominations from the floor. Lina moved to elect Scott by acclamation. Sue seconded, and the motion carried.

VIII. NEXT MEETING DATE

The next Marina Park Annual HOA meeting will be held on December 23, 2019 at 3:00 pm in the office of Summit Resort Group.

IX. ADJOURNMENT

With no further business, at 3:47 pm, Lina made a motion to adjourn. Janet seconded, and the motion carried.

Approved by: _____
Board Member Signature

Date: _____