

Mt. Victoria Lodge
Balance Sheet
As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1000 · 591 - Alpine Bank Operating	6,439.14
1010 · 605 - Alpine Bank Reserve	39,837.91
Total Checking/Savings	46,277.05
Accounts Receivable	
1200 · Accounts Receivable	948.99
1230 · Reserve Special Assessment	28,590.00
Total Accounts Receivable	29,538.99
Other Current Assets	
1300 · Prepaid Insurance	2,300.50
Total Other Current Assets	2,300.50
Total Current Assets	78,116.54
TOTAL ASSETS	78,116.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · *Accounts Payable	2,331.28
Total Accounts Payable	2,331.28
Total Current Liabilities	2,331.28
Total Liabilities	2,331.28
Equity	
3050 · Operating Fund	15,025.40
3100 · Reserve Fund	6,861.16
3150 · Owner Reserve Equity	21,041.54
Net Income	32,857.16
Total Equity	75,785.26
TOTAL LIABILITIES & EQUITY	78,116.54

Mt. Victoria Lodge
Profit & Loss Budget Performance
 May 2024

	May 24	Budget	\$ Over Bu...	% of Budg...	Jan - May ...	YTD Budget	\$ Over Bu...	% of Budg...	Annual B...
Ordinary Income/Expense									
Income									
OPERATING INCOME									
4000 · Operating Assessmt - Residential	8,725.05	8,725.05	0.00	100.0%	43,625.25	43,625.25	0.00	100.0%	104,700.60
4005 · Garage Assessmt - Residential	590.51	590.49	0.02	100.0%	2,952.55	2,952.45	0.10	100.0%	7,085.88
4010 · Operating Assessmt - Commercial	1,829.48	1,829.48	0.00	100.0%	9,147.40	9,147.40	0.00	100.0%	21,953.76
4050 · Late Fee/Finance Charge Income	0.00	0.00	0.00	0.0%	40.00	0.00	40.00	100.0%	0.00
4075 · Operating Interest Income	8.77	0.00	8.77	100.0%	44.16	0.00	44.16	100.0%	0.00
Total OPERATING INCOME	11,153.81	11,145.02	8.79	100.1%	55,809.36	55,725.10	84.26	100.2%	133,740.24
Total Income	11,153.81	11,145.02	8.79	100.1%	55,809.36	55,725.10	84.26	100.2%	133,740.24
Gross Profit	11,153.81	11,145.02	8.79	100.1%	55,809.36	55,725.10	84.26	100.2%	133,740.24
Expense									
OPERATING EXPENSES									
5050 · Building Repair & Maintenance	1,504.63	260.89	1,243.74	576.7%	3,750.13	1,304.45	2,445.68	287.5%	3,130.68
5055 · Elevator Maintenance	1,114.69	1,250.00	-135.31	89.2%	2,229.38	2,500.00	-270.62	89.2%	5,000.00
5060 · Garage Maintenance	0.00	0.00	0.00	0.0%	29.37	333.33	-303.96	8.8%	1,000.00
5065 · Alarm/Fire Maint	1,465.00	208.33	1,256.67	703.2%	4,128.93	1,041.65	3,087.28	396.4%	2,500.00
5100 · Insurance Expense	1,108.00	1,094.04	13.96	101.3%	4,919.00	4,891.08	27.92	100.6%	12,549.40
5125 · Landscaping & Grounds	-693.06	215.14	-908.20	-322.1%	69.35	215.14	-145.79	32.2%	860.56
5150 · Legal & Accounting	50.00	0.00	50.00	100.0%	858.86	266.66	592.20	322.1%	800.00
5175 · Management Fees	2,025.00	2,025.00	0.00	100.0%	10,125.00	10,125.00	0.00	100.0%	24,300.00
5275 · Postage	13.76	12.50	1.26	110.1%	69.29	62.50	6.79	110.9%	150.00
5300 · Snow Removal									
5305 · Snow Plowing	110.00	385.00	-275.00	28.6%	1,710.00	1,925.00	-215.00	88.8%	2,310.00
5310 · Snow Shoveling	693.06	0.00	693.06	100.0%	750.98	187.50	563.48	400.5%	250.00
5300 · Snow Removal - Other	0.00	0.00	0.00	0.0%	975.00	1,333.34	-358.34	73.1%	2,000.00
Total 5300 · Snow Removal	803.06	385.00	418.06	208.6%	3,435.98	3,445.84	-9.86	99.7%	4,560.00
5325 · Supplies	288.01	83.33	204.68	345.6%	183.78	416.65	-232.87	44.1%	1,000.00
5425 · Trash Removal	205.55	191.67	13.88	107.2%	1,249.30	958.35	290.95	130.4%	2,300.00
5450 · Electric	1,246.82	1,350.00	-103.18	92.4%	6,479.20	6,750.00	-270.80	96.0%	10,500.00
5455 · Gas	1,071.13	1,533.33	-462.20	69.9%	7,545.35	7,666.65	-121.30	98.4%	14,000.00
5460 · Telephone	155.35	151.67	3.68	102.4%	774.91	758.35	16.56	102.2%	1,820.00
5475 · Water & Sanitation	0.00	0.00	0.00	0.0%	4,853.08	4,958.00	-104.92	97.9%	9,916.00
5480 · Mechancial Room Annual PM	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,500.00
5481 · Window Cleaning	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,050.00
5482 · Roof Inspection Repairs	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	3,000.00
5600 · Contingency	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	5,000.00
5650 · To Reserve Fund	2,555.30	2,555.30	0.00	100.0%	12,776.50	12,776.50	0.00	100.0%	30,663.60
Total OPERATING EXPENSES	12,913.24	11,316.20	1,597.04	114.1%	63,477.41	58,470.15	5,007.26	108.6%	135,600.24
Total Expense	12,913.24	11,316.20	1,597.04	114.1%	63,477.41	58,470.15	5,007.26	108.6%	135,600.24
Net Ordinary Income	-1,759.43	-171.18	-1,588.25	1,027.8%	-7,668.05	-2,745.05	-4,923.00	279.3%	-1,860.00

Mt. Victoria Lodge
Profit & Loss Budget Performance
 May 2024

	<u>May 24</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Budg...</u>	<u>Jan - May ...</u>	<u>YTD Budget</u>	<u>\$ Over Bu...</u>	<u>% of Budg...</u>	<u>Annual B...</u>
Other Income/Expense									
Other Income									
RESERVE FUND INCOME									
4525 · Reserve Interest Income	83.63	0.00	83.63	100.0%	358.16	0.00	358.16	100.0%	0.00
4540 · Allocated Reserves	2,555.30	2,555.30	0.00	100.0%	12,776.50	12,776.50	0.00	100.0%	30,663.60
Total RESERVE FUND INCOME	2,638.93	2,555.30	83.63	103.3%	13,134.66	12,776.50	358.16	102.8%	30,663.60
4585 · Roof Assessment Income	0.00	0.00	0.00	0.0%	40,000.00	0.00	40,000.00	100.0%	0.00
Total Other Income	2,638.93	2,555.30	83.63	103.3%	53,134.66	12,776.50	40,358.16	415.9%	30,663.60
Other Expense									
RESERVE FUND EXPENSES									
6020 · Reserve Expense	-1,431.00	0.00	-1,431.00	100.0%	12,609.45	0.00	12,609.45	100.0%	0.00
Total RESERVE FUND EXPENSES	-1,431.00	0.00	-1,431.00	100.0%	12,609.45	0.00	12,609.45	100.0%	0.00
Total Other Expense	-1,431.00	0.00	-1,431.00	100.0%	12,609.45	0.00	12,609.45	100.0%	0.00
Net Other Income	4,069.93	2,555.30	1,514.63	159.3%	40,525.21	12,776.50	27,748.71	317.2%	30,663.60
Net Income	2,310.50	2,384.12	-73.62	96.9%	32,857.16	10,031.45	22,825.71	327.5%	28,803.60

**Mt. Victoria Lodge
General Ledger
As of May 31, 2024**

Type	Date	Num	Name	Memo	Amount
3200 · Retained Earnings					
Total 3200 · Retained Earnings					
OPERATING EXPENSES					
5050 · Building Repair & Maintenance					
Bill	05/01/2024		Summit Re...	Maintenance's hour for monthly elevator inspection	65.00
Bill	05/01/2024	46120	Summit Re...	Master key	8.63
General Journal	05/17/2024			Reclass Fourmile Mechancial Inv 1507, Mechancial room pu...	1,431.00
Total 5050 · Building Repair & Maintenance					1,504.63
5055 · Elevator Maintenance					
Bill	05/01/2024	3007...	Thyssenkr...	Service from 5/1-7/31/24	1,114.69
Total 5055 · Elevator Maintenance					1,114.69
5060 · Garage Maintenance					
Total 5060 · Garage Maintenance					
5065 · Alarm/Fire Maint					
Bill	05/22/2024	WSF...	Western St...	Annual suppression system inspection	1,465.00
Total 5065 · Alarm/Fire Maint					1,465.00
5100 · Insurance Expense					
General Journal	05/01/2024	Prepa...		Post Farmers PP Insurance	975.50
General Journal	05/01/2024	Prepa...		Prepaid Insurance	132.50
Total 5100 · Insurance Expense					1,108.00
5125 · Landscaping & Grounds					
General Journal	05/17/2024			Reclass SRG 44176, snow shovel battery replacements	-693.06
Total 5125 · Landscaping & Grounds					-693.06
5150 · Legal & Accounting					
Bill	05/01/2024	46120	Summit Re...	Colorado Annual Periodic Report	50.00
Total 5150 · Legal & Accounting					50.00
5175 · Management Fees					
Bill	05/01/2024		Summit Re...		2,025.00
Total 5175 · Management Fees					2,025.00
5275 · Postage					
Bill	05/01/2024	46120	Summit Re...	Postage	5.76
Bill	05/02/2024		Summit Re...	Postage Metering	8.00
Total 5275 · Postage					13.76
5300 · Snow Removal					
5305 · Snow Plowing					
Bill	05/10/2024	14296	BobbyCat	Snow plowing service	110.00
Total 5305 · Snow Plowing					110.00
5310 · Snow Shoveling					
General Journal	05/17/2024			Reclass SRG 44176, snow shovel battery replacements	693.06
Total 5310 · Snow Shoveling					693.06
5300 · Snow Removal - Other					
Total 5300 · Snow Removal - Other					
Total 5300 · Snow Removal					803.06
5325 · Supplies					
Bill	05/01/2024	46120	Summit Re...	Emergency light, cleaning supplies, batteries	288.01
Total 5325 · Supplies					288.01

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Accrual Basis

**Mt. Victoria Lodge
General Ledger
As of May 31, 2024**

Type	Date	Num	Name	Memo	Amount
5425 · Trash Removal					
Bill	05/15/2024	5512...	Timberline ...	May	513.88
Invoice	05/31/2024	2366	Big Horn R...	60% of trash removal for May	-308.33
Total 5425 · Trash Removal					205.55
5450 · Electric					
Bill	05/01/2024	050124	Xcel Energy		1,246.82
Total 5450 · Electric					1,246.82
5455 · Gas					
Bill	05/14/2024	0424...	Tiger Inc.		1,071.13
Total 5455 · Gas					1,071.13
5460 · Telephone					
Bill	05/01/2024	050124	CenturyLin...		155.35
Total 5460 · Telephone					155.35
5475 · Water & Sanitation					
Total 5475 · Water & Sanitation					
5650 · To Reserve Fund					
Check	05/30/2024			Monthly Reserve Transfer-May	2,555.30
Total 5650 · To Reserve Fund					2,555.30
Total OPERATING EXPENSES					12,913.24
RESERVE FUND EXPENSES					
6020 · Reserve Expense					
General Journal	05/17/2024			Reclass Fourmile Mechancial Inv 1507, Mechancial room pu...	-1,431.00
Total 6020 · Reserve Expense					-1,431.00
Total RESERVE FUND EXPENSES					-1,431.00
TOTAL					11,482.24