

Osprey Reserve Owners Association
2021 Budget Ratification Meeting
December 1, 2020

I. Call to Order/ Roll Call

The meeting was called to order at 10:03 am as noticed in the Budget Ratification meeting notice sent to Owners on November 3, 2020; the notice included “dial in” information. Ed Ozark attended the meeting. Representing Summit Resort Group was Kevin Lovett. It was noted that a quorum is not necessary for the Budget Ratification Meeting.

II. 2021 Budget Discussion

The 2021 Budget was briefly discussed. The 2021 Budget includes a \$20 per unit per month increase to dues effective January 1, 2021. The increase is necessary to cover increased operating expenses. It was noted that there were no comments received and no objections to the 2021 Budget as drafted. It was noted that the 2021 Budget was ratified.

III. Adjournment

The meeting adjourned at 10:05 AM.

Approved: _____