

Prospect Point Townhomes
2023-24 Budget

Income	ACCOUNT	OCT 23	NOV 23	DEC 23	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24	JULY 24	AUG 24	SEP 24	2023-24 Budget	2022-23 Budget	Change 2022-23 to 2023-24
400	Membership Dues	13,379	13,379	13,379	13,379	13,379	13,379	13,379	13,379	13,379	13,379	13,379	13,379	160,548	136,906	23,642
409	Interest Income-Operating	1	2	2	2	2	2	2	2	2	2	2	2	23	23	0
404	Reserve Fund Contribution	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	74,604	50,244	24,360
412	Siding Special Assessment	0	0	0	0	0	0	0	0	0	0	0	200,000	200,000	40,000	160,000
411	Interest Income-Reserve	3	3	3	4	3	4	5	5	5	5	5	5	50	50	0
	Budget Income Total	19,600	19,601	19,601	19,601	19,601	19,602	19,603	19,603	19,603	19,603	19,603	219,603	435,225	227,223	208,002
														235,152	187,150	
Expense																
501	Legal	168	0	0	0	10	0	0	0	0	0	0	0	178	178	0
502	Bank Charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
503	Copies	0	0	0	0	0	0	5	40	5	5	5	5	65	65	0
504	Insurance	4,464	4,464	4,464	4,464	4,464	4,464	4,464	4,464	4,464	4,464	4,464	4,464	53,568	28,404	25,164
505	Management Fee	3,721	3,721	3,721	3,721	3,721	3,721	3,721	3,721	3,721	3,721	3,721	3,721	44,652	44,652	0
506	Miscellaneous	0	0	100	0	0	0	0	0	0	0	0	0	100	100	0
507	Office Supplies & Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
508	Repairs & Maintenance	430	430	430	430	430	430	430	430	430	430	430	430	5,160	5,160	0
509	Buildings & Grounds	50	50	50	50	50	50	50	50	50	50	50	50	600	600	0
511	Insurance Claim Deductible	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
514	Trash Removal	600	600	900	900	600	600	600	600	600	900	600	600	8,100	6,900	1,200
515	Electricity	42	42	42	42	42	42	42	42	42	42	42	42	504	504	0
516	Postage	16	16	16	16	16	16	16	16	16	16	16	16	192	96	96
517	Faxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
519	Accounting/Audit/Legal	0	0	350	0	0	0	0	0	0	0	0	0	350	350	0
520	Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
525	Landscaping	0	0	0	0	0	0	1,500	2,000	2,000	1,000	1,000	1,000	8,500	8,500	0
526	Annual Meeting Expenses	0	0	0	0	0	0	0	0	0	0	250	0	250	250	0
527	Board Meeting Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
545	Irrigation Maintenance/water	4,700	0	0	0	0	0	0	0	0	1,300	0	0	6,000	6,000	0
550	Reserve Fund Contribution	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	74,604	50,244	24,360
555	Special assess reserve contributio	0	0	0	0	0	0	0	0	0	0	0	200,000	200,000	40,000	160,000
560	Master Association Contribution	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	1,746	20,952	20,952	0
570	Snow Removal - Supplies	0	200	0	0	200	0	0	0	0	0	0	0	400	400	0
571	Snow Removal - Plowing	0	0	1,175	1,175	1,175	1,175	1,175	1,175	0	0	0	0	7,050	7,050	0
572	Snow Removal-Loader	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
574	Snow Removal-Ice Labor	0	0	667	667	667	667	667	667	0	0	0	0	4,002	4,002	0
575	Contingency	0	0	0	0	0	0	0	0	0	0	0	0	0	2,760	-2,760
	Budget Expense Total	22,154	17,486	19,878	19,428	19,338	19,128	20,633	21,168	19,291	19,891	18,541	218,291	435,227	227,167	208,060
	Cash Flow	-2,554	2,115	-277	173	263	474	-1,030	-1,565	312	-288	1,062	1,312	-2	56	-58