

**THE PONDS AT BLUE RIVER HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
Friday, January 17, 2020 at 4:00 pm**

I. CALL TO ORDER

Jay Pansing called the meeting to order at 4:02 pm.

Board members in attendance were:

Jay Pansing
Maureen McGuire – via telephone
Paul Wardlaw
Bruce Hill – via telephone

A quorum was present.

Representing Summit Resort Group were Deb Borel, Kevin Lovett and site manager, Shane Carr.

II. OWNER FORUM

No Owners, other than Board members, were present.

III. APPROVE PREVIOUS MEETING MINUTES

Maureen made a motion to approve the minutes of the October 18, 2019 Board Meeting as presented. Paul seconded, and the motion carried.

IV. FINANCIALS

The financial report was presented as follows:

November 30, 2020 close balance sheet reports \$24,102.11 in Operating, \$94,304.06 in liquid reserves and \$154,796.76 in 3 CD's.

November close P & L vs. budget reports that the Association is \$11,865.36 under budget in operating expenses. Greenscapes invoice is still outstanding, totaling around \$4,000.

Major areas of expense variance were discussed to include:

- Snow Removal - \$2,458.79 under budget
- Grounds and Parking - \$7,131.00 under budget (this will be adjusted after Greenscapes is paid)

Bruce suggested that another CD be purchased. Paul made a motion to purchase one additional \$50,000 CD. Bruce seconded, and the motion carried.

CD Expiration – The current three Citywide CD's expire 1/26/2020. The renewal interest rate is .900%. The board reviewed the Edward Jones CD rates and term lengths. Bruce made a motion to cash out the three Citywide CD's and to purchase 4-\$50,000 CD's from Edward Jones. Paul seconded, and the motion carried. The CD's will be staggered in length, two will be one-year terms and two will be two-year terms. Signers on the account will be Bruce Hill, Jay Pansing and Deb Borel.

The Board approved the financials as presented.

V. BOARD MOTIONS VIA EMAIL

Maureen made a motion to approve the following actions via email that have been made since the past meeting.

- 10/24/19 – Parcel Box request for 172 Allegra Denied
- 12/6/19 – Camera behind building approved
- 1/15/20 – 116 Robin hot tub approved

Paul seconded, and the motion carried.

VI. MANAGING AGENTS REPORT

The following Manager's Report was given:

Completed Items – the following items were reported on as complete:

- Heat tape meters are on
- Communicated with the owner requesting the RV parking rules be changed and let them know that their request had been denied
- Gutters have been cleaned
- 172 Allegra hot tub was approved
- Christmas lights are up
- Owner reminder email sent
- Loose stone and siding have been repaired

Pending Items – the following items were reported on as pending:

- Siloam stone replacement is pending

VII. OLD BUSINESS

- A. Angler Mountain Ranch (AMR) Update – Jay has attempted to reach out to Tom Gosiorowski. Jay will continue trying. Another invoice will be sent to AMR with the current and past due charges. Jay will send the amount owed to SRG. If payment is not made, the AMR sign will be removed from the entrance.
- B. Letter to Town regarding the fire station – Jay will write a letter to the Town of Silverthorne.

VIII. NEW BUSINESS

- A. 2020 Disclosures
 - i. HB-1254 – Per Colorado Legislation, SRG presented the annual Management Fee Disclosure to the Board.
 - ii. 2019 Disclosure – Per Colorado Legislation, SRG presented the 2019 Disclosure to the Board.
- B. Comcast Agreement Renewal – the current Comcast agreement expired December 31, 2019. The board reviewed a renewal bid from Comcast. The board agreed that they would stay with the current services. SRG will let Comcast know and a contract will be drafted.
- C. Hot Tub 116 Robin Renewal – approved via email

- D. 2020 Picnic Location Discussion – currently the HOA pays \$3,583 for the tent and table set up for the picnic in the pocket park. To change the location to the Pavilion, where the annual meeting is held, would not cost anything. Food Hedz will deliver to any location. The Pavilion has been reserved for the whole day in the event that the board changes the picnic location. Deb recommended if the location changes, the time change to noon from 1:00, so owners can have the meeting and stay for the picnic. The board agreed that the picnic would be held at the Pavilion at 12:00 noon, following the annual HOA meeting.
- E. Jay will call the Town of Silverthorne and ask them to keep him updated on the Fox Crossing lot.
- F. Colorado Comfort is a reliable fireplace installation company out of Denver. Their phone number is 303-777-3234. This information will be provided to the owner of 116 Robin Drive.

IX. NEXT MEETING

The next Board of Directors meeting will be held on Friday, February 21, 2020 at 4:00 pm.

X. ADJORNMENT

At 4:17 pm, a motion was made and seconded to adjourn

Approved by:

Date: