

**THE PONDS AT BLUE RIVER HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
Friday, February 21, 2020 at 4:00 pm**

I. CALL TO ORDER

Jay Pansing called the meeting to order at 4:01 pm.

Board members in attendance were:

Jay Pansing
Maureen McGuire
Debbie Stratton
Bruce Hill

A quorum was present.

Representing Summit Resort Group were Deb Borel and site manager, Shane Carr.

II. OWNER FORUM

No Owners, other than Board members, were present.

III. APPROVE PREVIOUS MEETING MINUTES

Maureen made a motion to approve the minutes of the January 17, 2020 Board Meeting as presented. Debbie seconded, and the motion carried.

IV. FINANCIALS

The financial report was presented as follows:

December 31, 2020 close balance sheet reports \$39,428.17 in Operating, \$100,381.62 in liquid reserves and \$154,796.76 in 3 CD's.

December close P & L vs. budget reports that the Association is \$18,861.62 under budget in operating expenses.

Major areas of expense variance were discussed to include:

- Snow Removal - \$5,478.79 under budget
- Electric - \$2,538.19 under budget
- Grounds and Parking - \$9,636.83 under budget (this will be adjusted after Greenscapes is paid)

The Board approved the financials as presented.

V. BOARD MOTIONS VIA EMAIL

There have been no board actions via email since the last board meeting.

VI. MANAGING AGENTS REPORT

The following Manager's Report was given:

Completed Items – the following items were reported as complete:

- Continued snow removal
- Roof snow removal is done as needed
- Two photocells have been replaced

Pending Items – the following items were reported as pending:

- Siloam stone replacement is pending

Report Items – the following items were reported:

- The Owners of 122 Robin, who requested a fireplace install, have decided not to install one at a time.
- Shane reported that some of the Allegra Lane lights are tripping a breaker. He will work with Steve the electrician to repair in the spring.

VII. OLD BUSINESS

A. Angler Mountain Ranch (AMR) Update – Deb sent an updated invoice to AMR along with the maintenance agreement and a cost breakdown. The board president questioned some of the charges. Jay answered his questions, and there has been no further communication. Jay will call the board president to discuss.

VIII. NEW BUSINESS

- A. 156 Allegra Gutter and Heat Tape Request – this will be repaired.
B. Trucks with Camper Toppers – This will be discussed at the March board meeting.
C. 2019-19 Taxes – The board approved the taxes as presented.

IX. NEXT MEETING

The next Board of Directors meeting will be held on Friday, March 20, 2020 at 4:00 pm.

X. ADJORNMENT

At 4:14 pm, a motion was made and seconded to adjourn.

Approved by:

Date: