

Snowdance
Board of Directors Meeting
7/7//2023
2:00 PM Property Walkthrough
3:00 PM Board of Directors Meeting SRG
Zoom Link: [Snowdance Board of Directors Meeting](#)
(click blue link to join)

1. **Call to order:** The Snowdance Board of Directors July 7th 2023 meeting was called to order at 2:01PM.
2. **Introduction of those present and determination of quorum:**
 - a. **Snowdance Board Members Present:** Ron Molinas , Greg Moore, Marie Osborne, Vicky Schafer, Sean O’Grady
 - b. **Snowdance Ownership Present:**
 - c. **Summit Resort Group Members Present:** Noah Orth
3. **Approve Meeting Minutes:**
 - a. **[Snowdance Board of Directors Meeting Minutes 2/24/2023](#)**
 - i. **Motion to Approve:** Marie motioned to approved the 2/24/2023 meeting minutes as presented, Greg Moore and the rest of the board unanimously approved
4. **Regular Business:**
 - a. **Financials - Snowdance May 31st 2023 Financials ([Full Set](#))**
 - i. **[Snowdance May 31st 2023 Balance Statement](#)**
 1. Noah reported the Snowdance May 31st 2023 Balance Statement reported the following financial accounts.
 - a. Operating: \$71,444.33
 - b. Reserves: \$173,389.64
 - c. Total Checking and Savings: \$244,833.97
 - ii. **[Snowdance May 31st 2023 Profit / Loss Budget Performance](#)**
 1. **The Snowdance May 31st 2023 Profit and Loss statement reports:** A total of \$150,533.98 of actual expenditures vs \$147,700.13 of budgeted expenditures resulting in a \$2,833.85 budget deficit.

- 2. Major areas of significant over expense variance include:**
- a. Insurance - \$760.29 - Flood Insurance for Building C increase
 - b. Annual Meeting Expense - \$554.63 - Town of Dillon / Breakfast and Refreshments
 - i. Noah asked the board if they wanted the same amount of snacks and refreshments to be purchased.
 - 1. Ron suggested same as in years past
 - 2. Greg Moore inquired if getting the annual meeting back to the firestation was possible it was stated that they are no longer offering the fire house for meetings.
 - c. Repairs and Maintenance - \$3,050.53 - Nothing out of the ordinary sticks out
 - d. Trash Removal - \$597.01
 - e. Clubhouse Expense - \$3,215.72 - Hot Tub Heater Replacement / minor repairs to the club house bathrooms
 - f. Landscaping Expense - \$1,525.29 - based on monthly budget. Total budget for 2022/23 is \$1000.

- 3. Major areas of significant budget surplus variance include:**
- a. Water & Sewer - \$1,715.97
 - b. Snow Removal & Supplies - \$3,430.21
 - c. Managers Unit / Utilities - \$400.00
 - d. Laundry Room Expense - \$480.00
 - e. Contract Hours - \$800.00

iii. **Snowdance May 31st Accounts Receivable**

- 1. **Dues**
 - a. AR dues report is showing 9 owners to be delinquent however Noah is confirming with SRG accounting department
- 2. **Assessment**
 - a. \$2,500 large 2 bedrooms B & C buildings
 - b. \$2,078 smaller 2 bedrooms A building
 - c. \$1,617 1 bedroom units A building
- 3. Payments start 2nd quarter 2023 spread over a two year time frame.

iv. **Snowdance 2022/23 Expense Worksheet**

v. Snowdance as of June 28th 2023 General Ledger

1. General Ledger for the board to review for any questions

a. Motion to Approve the May 31st financials as presented

5. Old Business:

- a. Screen Door Review Approval
- a. Hardie board inspection and remaining life projection
 - i. Noah has met with Dr. Custom and is awaiting inspection report
- b. Roof inspection
 - i. Noah has met with Summit Roofing and Gutters and is awaiting inspection report
- c. Parking Lot Back of C
 - i. Concern about replacement cost path forward to continue to make improvements with Snowdance Manor
- d. PUD Status
 - i. Chris had all the paperwork and that we should reach out to see if it could be handed off
- e. Keystone incorporation engagement
 - i. Ron was going to speak to Sarah Keel. Greg suggested sending the association updates
- f. Planning for planning
 - i. 10 year plan update

6. New Business:

- a. Car tires stored under build A
- b. State of C Building repairs and, if possible, a projection of final project cost
- c. C Building de-watering and pump inspection, with repair/replace projections
- d. Sewer blowout inspection results
- e. State of our reserve budget and a decision whether we can afford to have B & A engineering inspections performed this year.
- f. Possibility of buying and storing a spare sump pump, so it will be available for the next building A failure.
- g. End date of our Comcast contract (I would dearly love to have a membership vote on getting rid of the cable portion)
- h. As always, the PUD.
- i. For anyone is inclined to discuss it, the Keystone charter and pending adoption vote.

7. Miscellaneous Discussion:

8. Next Board of Directors Meeting Date:

- a. Board of Directors Meeting: August 11th 2:00PM / 3:00PM SRG Office
- b. Annual Meeting Date: Saturday September 9th 9:00AM Town of Dillon

9. Adjournment: