

**SOLARADO HOMEOWNERS ASSOCIATION
ANNUAL HOA MEETING
December 7, 2020**

I. Roll Call

The meeting was called to order at 5:03 pm.

Homeowners in attendance were:

Liz Williamson, 767

Kristina Constantine, 775

Mikel and Stephen Traweek, 781

With three units represented, a quorum was present.

Representing Summit Resort Group were Deb Borel and Kevin Lovett.

II. Introductions

Owners and management introduced themselves.

III. Proof of Meeting Notice / Quorum

Notice of the meeting was posted on the website and mailed to all owners.

IV. Approve Previous Meeting Minutes

Mikel Traweek made a motion to approve the minutes from the December 2, 2019 annual meeting as presented. Liz Williamson seconded, and the motion carried.

V. President's Report

There was no Presidents Report

VI. Election of Directors

There are three board positions up for election. Kristina Constantine and Mikel Traweek were no longer interested in serving. Kristina moved to elect Liz Williamson and Stephen Traweek. Mikel seconded, and the motion carried. It was noted that there will be one vacant board position.

VII. Financial Report

Financial Report as of October 31, 2020 close – Deb reported on the following:
October 31, 2020 close financials report \$11,118.71 in the Operating account and \$6,721.71 in the Reserve account.

As of October 31, 2020 close, Solarado is \$1,849.16 under budget.

2021 Proposed Budget – No increase to dues is proposed.

After review, Mikel Traweek made a motion to approve the 2021 proposed budget as presented. Kristina Constantine seconded, and the motion carried.

A special assessment is necessary to fund future projects. Owners present agreed that there would be two special assessments of \$2,000 each, payable September 1, 2021 and September 1, 2022. Notice will be sent to owners with the post meeting mailer, and billing will take place for the first assessment on April 1, 2021 with a due date of September 1, 2021.

VIII. Owner Education

For compliance with Colorado state law, Deb Borel provided owner education regarding the flow chart if there were an insurance claim.

IX. Old Business

There was no Old Business

X. New Business

A. Mailboxes on Site – Mikel asked about the possibility of placing mailboxes on site at Solarado. Deb Borel will speak to the Post Office to see if this is an option.

XI. Next Annual HOA Meeting Date

The next Annual meeting will be held on December 6, 2021 at 5:00 pm via Zoom.

XII. Adjournment

At 5:20 pm, Mikel made a motion to adjourn the annual HOA meeting. Liz seconded, and the motion carried.

Approved By: _____
Board Member Signature

Date: _____