

**THE POINTE at LAKE DILLON HOMEOWNERS ASSOCIATION**  
**BOARD OF DIRECTORS MEETING**  
**October 1, 2019**

**I. CALL TO ORDER**

The meeting was called to order at 3:01pm.

Board members in attendance in person were Terri Golden, Gladys Nieto, and Bob Tate. Representing Summit Resort Group in person was Katie Kuhn and Kevin Lovett.

A quorum was present.

**II. OWNERS FORUM**

No owners, other than board members, were in attendance.

**III. APPROVE PREVIOUS MEETING MINUTES**

Bob moved to approve the minutes of the April 18, 2019 Board Meeting with the adjournment time amended. Gladys seconded and the motion carried.

**IV. FINANCIALS**

Financials were reviewed as follows;

October 1, 2019 Financials

Operating Account Balance	\$12,114
Reserve Account Balance	\$96,721

October 1, 2019 Profit and Loss vs Budget reports \$86,010 of actual expenditures vs \$85,050 of budgeted expenditures, resulting in a \$960 unfavorable variance. The biggest area of variance is still roof snow removal, which was \$1,931 over budget.

A/R is good, all dues are current.

All reserve transfers have been made.

2020 Budget - \$25 dues increase. The changes are outlined below.

Legal and Accounting	No Change
Clerical	No Change
Management Fees	Increased per agreement
Insurance	Increased 3% effective April
Water	No Change
Sewer	No Change
Cable TV	No Change
Utilities	No Change
Trash	Decreased per new WM contract
Snow plowing	No Change
Heavy Snow	No Change
Roof snow removal	Increased per actuals

Fire Sprinkler Maintenance	No Change
Fire Systems Monitoring	No Change
Repair and Maintenance	No Change
Supplies	No Change
Grounds and Landscaping	No Change
Reimburse Insurance	No Change
Board Discretionary	Increased per actuals
To Reserves	Increased \$4,368

Terri moved to approve the 2020 budget. Bob seconded and the motion carried.

**V. MANAGING AGENTS REPORT**

Katie Kuhn reported on the following;

Project Update:

Completed

- Changed trash providers from Timberline to WM
- Annual fire sprinkler inspection and testing
- Repaired phone lines for fire monitoring system
- Heat tape repaired in drain

Pending

- Dryer Vent Cleaning
- Asphalt project (rescheduled to 2020)

**VI. RATIFY BOARD ACTIONS VIA EMAIL**

Terri moved to approve the following actions via email. Gladys seconded and the motion carried.

- 7/3/19 Trash Providers
- 7/16/19 Asphalt Project
- 9/25/19 104D Deck

**VII. OLD BUSINESS**

- Fire Sprinkler Repairs - Approval was given to Johnson Controls, has not been scheduled yet. SRG will update owners when it is.

**VIII. NEW BUSINESS**

- The Board approved BobbyCat for snow removal this year. There was no increase.
- Annual meeting is scheduled for December 7<sup>th</sup>.
- Roof repairs are in progress by Scott Depies.
- Gladys has an area on her deck that needs re-stained. Peak to Peak will take care of this at time and materials (horizontal surfaces aren't warrantied).

**IX. NEXT MEETING DATE**

The next board meeting will be after the annual on December 7<sup>th</sup>.

**X. ADJOURNMENT**

With no further business, at 3:27pm the meeting was adjourned.

Approved By: \_\_\_\_\_  
Board Member Signature

Date: \_\_\_\_\_