



# Yacht Club Condominiums

Minutes - Board of Directors Meeting - Thursday, January 17, 2019 7pm  
Wilderness Conference Room, 204 Wilderness Rd, Silverthorne, CO  
Teleconference - Call In 515-739-1289 Access Code 746848#

## CALL TO ORDER

- The meeting was called to order at 7:12pm
- Attending in person: Heidi Kim
- Attending by phone: Ann Gassman, Robert Duncan and Liesel Twenhafel
- Representing Wilderness: Keith Chamberlain

## BUSINESS

- Loan Options
  - [Alpine 1/17/2019 Offer](#)
    - 15-years at 5.4%; .25% Origination
  - [Mutual of Omaha 1/16/2019 Offer](#)
    - 15-years at 4.95%; .25% Origination
  - Keith to ask about when origination fee will be charged (is it locked to the requested amount?), and to clarify interest rate questions

**Motion: If the board is satisfied with the answers to the questions above, the decision to move forward with the loan application through Mutual of Omaha can be approved through an email vote. Seconded and approved without dissent.**
  - Question about whether future use of reserve funds to pay off loan is equitable; should not be an issue since only loan receipts will be used to pay the loan
- Window/Door Measurements
  - Monday, January 21 - Buildings 2 & 3 - notices will be posted tomorrow
  - Monday, January 28 - Building 1
- Keith to ask Scott for a price on the changes; ask Scott about cap on contract
- Snow storage - Keith to get with Emore re: pile out front

## NEXT MEETING DATE

- Thursday, February 21, 7:00pm

## ADJOURNMENT

Meeting adjourned at 8:10pm