

Yacht Club Condominiums

Approved 2024-25 Budget

	May	June	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Proposed 24-25	2023-24 Budget
Income														
500 · Operating Dues	28,671.00	28,671.00	28,671.00	28,671.00	28,671.00	28,671.00	28,671.00	28,671.00	28,671.00	28,671.00	28,671.00	28,671.00	344,052.00	\$294,206.00
501 · Water & Sewer Assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$7,102.00
502 · Insurance Assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$5,868.00
503 · Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
505 · Dues to Reserve	-5,790.00	-5,790.00	-5,790.00	-5,790.00	-5,790.00	-5,790.00	-5,790.00	-5,790.00	-5,790.00	-5,790.00	-5,790.00	-5,790.00	-69,480.00	-\$80,328.00
508 · Parking Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
509 · Boat/Water Craft Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	0.00	0.00	750.00	\$750.00
510 · Laundry Income	87.00	87.00	87.00	87.00	87.00	87.00	87.00	87.00	87.00	87.00	87.00	87.00	1,044.00	\$1,440.00
Total Income	22,968.00	22,968.00	22,968.00	22,968.00	22,968.00	22,968.00	22,968.00	22,968.00	23,718.00	22,968.00	22,968.00	22,968.00	276,366.00	\$229,038.00
Expense														
Association Owned Unit "Laundry Room"	438.00	438.00	438.00	438.00	438.00	438.00	438.00	438.00	438.00	438.00	438.00	438.00	5,256.00	\$0.00
Loan Shortfall	904.00	904.00	904.00	904.00	904.00	904.00	904.00	904.00	904.00	904.00	904.00	904.00	10,848.00	\$0.00
600 · Legal/Professional	1,500.00	1,500.00	750.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	5,550.00	\$2,400.00
601 · Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	420.00	0.00	0.00	0.00	0.00	420.00	\$420.00
603 · HOA State Registration Fee	0.00	0.00	166.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	166.00	\$168.00
607 · Property Management Fee	4,184.00	4,184.00	4,184.00	4,184.00	4,184.00	4,184.00	4,184.00	4,184.00	4,184.00	4,184.00	4,184.00	4,184.00	50,208.00	\$46,560.00
608 · Addl Hours - Labor/Admin	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00	\$3,000.00
621 · Insurance	3,565.00	3,565.00	3,565.00	3,565.00	3,565.00	3,565.00	4,650.00	4,650.00	4,650.00	4,650.00	4,650.00	4,650.00	49,290.00	\$39,612.00
662 · Water & Sewer	3,551.00	3,551.00	3,551.00	3,551.00	3,551.00	3,551.00	3,551.00	3,551.00	3,551.00	3,551.00	3,551.00	3,551.00	42,612.00	\$42,612.00
663 · Cable TV	4,450.00	4,450.00	4,450.00	4,450.00	4,450.00	4,450.00	4,450.00	4,450.00	4,450.00	4,672.00	4,672.00	4,672.00	54,066.00	\$48,744.00
665 · Trash Removal	600.00	600.00	600.00	600.00	600.00	600.00	600.00	630.00	630.00	630.00	630.00	630.00	7,350.00	\$5,170.00
666 · Snow Removal-Shoveling	0.00	0.00	0.00	0.00	0.00	0.00	500.00	2,500.00	2,500.00	2,500.00	2,500.00	500.00	11,000.00	\$11,000.00
667 · Snow Removal-Heavy Equipment	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	9,000.00	\$8,375.00
669 · Electric	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	7,500.00	\$9,600.00
671 · General Bldg Maint	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	7,200.00	\$4,980.00
672 · Plumbing & Heating	0.00	0.00	0.00	0.00	0.00	500.00	500.00	500.00	500.00	0.00	0.00	0.00	2,000.00	\$3,000.00
674 · Grounds & Parking Maint	0.00	2,000.00	2,000.00	2,000.00	2,000.00	0.00	400.00	400.00	400.00	400.00	400.00	0.00	10,000.00	\$6,000.00
675 · Roof Repairs	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	\$1,500.00
690 · Operating Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$300.00
Total Expense	20,617.00	24,117.00	22,033.00	21,317.00	21,317.00	19,817.00	23,302.00	25,752.00	25,332.00	25,054.00	25,054.00	22,654.00	276,366.00	\$233,441.00
Net Income	\$2,351.00	-\$1,149.00	\$935.00	\$1,651.00	\$1,651.00	\$3,151.00	-\$334.00	-\$2,784.00	-\$1,614.00	-\$2,086.00	-\$2,086.00	\$314.00	\$0.00	(4,403.00)