

NO AGENDA

YACHT CLUB CONDOMINIUM ASSOCIATION

Board of Directors Meeting Minutes

November 14, 2017

[BY TELECONFERENCE]

A meeting of the Yacht Club Condominium Board of Directors was held telephonically on November 14, 2017 at 7:00p.m.

Directors in Attendance by Conference Call: Ann Gassman, Robert Duncan, Ron Harper and Spencer Comfort

Wilderness Management Representative: Grant Parker, Community Association Manager

A majority quorum was established.

Call to Order: The meeting was called to order at 7:07p.m.

The primary purpose for this teleconference was to review the association's financial position, in preparation for a discussion with Ken O'Bryan to re-design the Renewal Project without expanded decks and support pillars.

Mr. Duncan stated that is premature to try and arrive at a funding strategy until the Board has a clearer picture of operating and reserve expenses for the remainder of the 2017 fiscal year (Apr. 30 to May 1).

Ann Gassman stated that she would compare actual income and expenses for the last fiscal year, in an effort to project a basis for operating expenses and the continued ability to fund Reserves. Ann will provide this report to the Board within the next week.

NEXT MEETING DATES

Meeting with Ken O'Bryan in December / exact date and time TBD

ADJOURNMENT

The meeting was adjourned at 7:30p.m.

Respectfully Submitted,
Grant Parker, Community Association Manager