

**Mountain Side Condominiums and Homeowners Association**

Budget Ratification Meeting of the Membership

January 17, 2019

**MINUTES**

**CALL TO ORDER**

The meeting was called to order on Thursday, January 17, 2019 at 5:06 p.m. at the Mountain Side Clubhouse, Frisco, CO. Pete Pfeiffle chaired the meeting. Gwen Cook, Licensed Colorado CAM, was present representing Buffalo Mountain Managers (BMM)

Nine (9) units were represented in person and forty-two (42) units were represented by proxy.

**PROOF OF NOTICE**

The notarized certificate of mailing of the meeting notice was presented. The notice was mailed to all Members via U.S. Mail and certified on December 12, 2018. The notice was sent in accordance with the legal documents of the Association and the Colorado Common Interest Ownership Act (CCIOA), not less than ten nor more than fifty days in advance of any meeting of the unit owners. There was no challenge to the notice.

**2019 BUDGET RATIFICATION**

In accordance with Colorado House Bill 18-1342 which became effective July 1, 2018 and requires all Colorado Common Interest Communities incorporated before July 1, 1992 to comply with a provision of the Colorado Common Interest Ownership Act (CCIOA) that allows a majority of the unit owners in a common interest community to veto a budget proposed by the Executive Board, the 2019 Operating Budget was ratified. A veto of the budget requires a majority of the Membership. The following assessment increase will take place on March 1, 2019:

<b>CONDO UNIT</b>	<b>2018 DUES</b>	<b>2019 DUES</b>	<b>INCREASE</b>	<b>PERCENT %</b>
1-Bedroom	\$286.00	\$294.00	\$8.00	2.8%
2-Bedroom	\$398.00	\$407.00	\$9.00	2.3%
<b>HOA</b>	<b>2018 DUES</b>	<b>2019 DUES</b>	<b>INCREASE</b>	<b>PERCENT %</b>
Home	\$73.00	\$78.00	\$5.00	6.8%
Lot*	\$63.00	\$68.00	\$5.00	7.9%

**OPEN FORUM:**

There was general discussion on several matters including:

- A. Concerns about scheduling a meeting at 5:00 p.m. on a Thursday vs. holding it on a Saturday;
- B. Looking into the ability to hold voting electronically;
- C. Including both the Condos and HOA budget in the mailings to both Associations;
- D. Making available copies of the Bills Lake documentation and dam inspections.

**ADJOURNMENT:**

The meeting was adjourned at 5:43 p.m.