



# Mountainside Condominium and Homeowners Association

Combined BOD Meeting Minutes – May 10<sup>th</sup>, 2023

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## I. CALL TO ORDER

The meeting was called to order by Lucinda Greene at 5:33pm

Board members in attendance introduced themselves.

Condo Directors Present:      President, Lucinda Greene  
   Vice President, Whitney Thompson  
   Treasurer, Sharon Schutz  
   Member at Large, Matt Runnels  
   Member at Large, Chad Alber

HOA Directors Present:      Vice President, David Arnold  
   Member at Large, Meredith Williams  
   Member at Large, Paul Hamilton  
   Member at Large, Ross Mueller

From Summit Resort Group:      Kevin Carson, Community Association Manager  
   Kevin Lovett, Summit Resort Group President

We had many owners in attendance but moved through the meeting without a roll call.

## II. INSURANCE UPDATE

Summit Resort Group and Nick Strong provided updates on their efforts to secure an insurance policy. SRG has worked with multiple agencies and brokers. Coverage has been denied by American Family, State Farm, REHIA, Hub International, Crest Insurance. Kinser has been unable to locate traditional coverage in the primary markets and are working to build a layered program for consideration. SRG is also working with agents at Mountain West, Arrow Insurance Agency, and Alliant Insurance Agency to find coverage. Primary reasons for difficulties in finding coverage are a high building value, non-sprinklered frame construction, fireline score, and an owner occupancy rate below 80%. The Association is exploring all options to make the property more attractive to carriers including splitting into multiple Associations with a Master Association. With a layered plan the full premium would be due on 6/1. Kinser is exploring financing options.

## III. PROPERTY OWNERS' FORUM

- A. Property owners were given 3 minutes each to ask questions of the board and Kinser insurance.



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## IV. NEXT MEETING SCHEDULE

The next board meeting is scheduled for June 1st at 5:30pm via Zoom.

## V. ADJOURNMENT

With no further business, the meeting was adjourned at 6:52pm