LA RIVA DEL LAGO CONDOMINIUM ASSOCIATION DISPUTE RESOLUTION POLICY

Adopted 12, 2016

The following procedures have been adopted by La Riva Del Lago Condominium Association ("Association") pursuant to the provisions of C.R.S. 38-33.3-209.5 at a regular meeting of the Executive Board.

Purpose: To provide an efficient means of resolving disputes or claims involving the Association and/or the Association's governing documents and to reduce the costs and fees associated with dispute resolution.

WHEREAS, the Colorado Common Interest Ownership Act, in C.R.S. 38-33.3-124, encourages common interest communities to adopt protocols that make use of mediation in resolving disputes between the Association and one or more unit owners.

NOW, THEREFORE, IT IS RESOLVED that the Association does hereby adopt the following policy governing the resolution of disputes:

1. <u>Dispute Resolution Procedures</u>. The Association and Owners shall follow the dispute resolution procedures set forth in Article 23 of the Declaration of Covenants, Conditions, Restrictions, and Easements for La Riva Del Lago Condominiums.

La Riva Del Lago Condominium

Association

President

This Dispute Resolution Policy was adopted by the Executive Board on the 12/4 day of November, 2016 and is attested to by the Secretary of La Riva Del Lago Condominium Association