

ATTENTION TOWNHOME & CONDOMINIUM HOMEOWNERS

Did you ask your personal insurance agent the right questions?



Why didn't anyone tell me to buy the right insurance?

Do I have enough coverage to pay my share of the association's wind/hail deductible?

Do I have enough coverage to pay for property damage occurring within my home?

Does my homeowners insurance policy (HO-6 Policy) include Sewer Backup Coverage?

Loss Assessment Coverage:

- Don't wait! For less than \$20 per year, most Condo/Townhome Owners can increase their Loss Assessment Coverage Limits to \$15,000 or more.
- Loss Assessment Coverage Limits should never be less than your share of the association's wind/hail deductible. (Higher limits are strongly recommended!)

Dwelling (Building) Coverage:

- Condo/Townhome Owners should discuss their Dwelling Coverage needs with their personal insurance agent.
- Dwelling Coverage should never be less than the Association's standard property deductible. (Higher limits are strongly recommended!)

Sewer/Drain Backup Coverage:

- Sewer/Drain Backup Losses are common within multifamily communities.
- Sewer/Drain Backup Coverage Limits should never be less than the association's standard property deductible. (Higher limits are strongly recommended!)

It is not the responsibility of the HOA's Community Manager, the HOA's Insurance Agent, nor the HOA's Board of Directors to tell owners how much insurance to buy.



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