La Riva Del Lago Association 2023 Updated Budget Ratification Meeting Notice and Agenda

April 17, 2023

Dear La Riva Del Lago Owners,

As previously noticed,

Please see the attached updated 2023 Budget. The updated 2023 Budget includes an increase to dues of \$75 per unit per month over the 2023 Budget approved at the 2022 Annual Owner Meeting. The \$75 per unit per month increase to dues is planned to go into effect February 1, 2022. Per unit dues amounts for 2023 will be:

\$470 Per unit for the Month of January 2023 \$545 Per unit per month beginning February 1, 2023 through December 31, 2023.

The Hideaway Townhome 2023 Updated Budget Ratification Meeting will be held Monday December 29, 2022 at 4:00 pm MTN. The Meeting Agenda is attached. The Meeting will be held via zoom.

Join Zoom Meeting

 $\underline{https://us02web.zoom.us/j/86855714566?pwd} = ZjQ2azIndVJ3REdzdTg4b1RnSEIyZz09$

Meeting ID: 868 5571 4566

Passcode: 575245

Or by phone 1 719 359 4580

Meeting ID: 868 5571 4566

Passcode: 575245

Colorado law requires that HOA budgets be presented at a formal meeting of the Owners prior to adoption. Unless opposed by 51% of the Owners, the budget is considered ratified.

If you have any questions, please contact Kevin Lovett with Summit Resort Group Property Management at 970-468-9137 or by email at klovett@srgsummit.com.

Thank you,

Hideaway Townhouse Subdivision Association