

**ASPEN SHADOWS HOA
BOARD OF DIRECTORS MEETING
May 8, 2024**

I. CALL TO ORDER

The meeting was called to order at 4:14 pm via zoom.
Board members in attendance include:

Jay Long - Unit C7
Allison Seymour - Unit A2
Devin Dillon – Unit D8
Pat Glackin – Unit

Representing Summit Resort Group (SRG) was Armani Zangari.

II. OWNERS FORUM

Notice of the meeting and meeting agenda were posted on the website.

III. MANAGING AGENT’S REPORT

Armani Zangari presented the following manager's report.

Minutes were approved from the BOD meeting on March 12th 2024 Devin 1st Allison 2nd

Administrative Management:

- March meeting minutes are posted to the website.
- March financials are posted to the website.

IV. FINANCIAL REVIEW

March 2024 close financials report

Balance sheet	
Operating.....	\$77,105
Reserves Alpine.....	\$50,750

P & L vs budget reports \$77,555 of actual expenditures vs \$77,137 of budgeted expenditures resulting in a year-to-date operating overage of \$418.25 (0.5% over budget).

Accounts Payable

- \$3,320

Accounts Receivable

- -\$417

CIT Loan

- \$108,843

V. OLD BUSINESS

The Following Old Business items were discussed.

- Asphalt phase 1 – SRG will go out for pricing, to see if this project is a possibility.
- Siding phase 2 – The board is deciding between two bids

VI. NEW BUSINESS

The following New Business items were discussed.

- A. Asphalt
- B. Landscaping
- C. Structural work

VII. SET NEXT MEETING DATE

- A. 2024 Annual Owner Meeting; SRG will poll the Board via email to set the 2024 Budget Ratification meeting / Annual Meeting

VIII. ADJOURNMENT - 5:13pm

Approved: _____ Date: _____