MOUNTAINSIDE CONDOMINIUM AND HOMEOWNER ASSOCIATION BUDGET RATIFICATION MEETING DECEMBER 4, 2023

I. CALL TO ORDER & INTRODUCTIONS

The Mountainside Annual Homeowner Meeting was called to order at 5:30 p.m. via videoconference.

Board members participating were:

- 1. David Arnold, HOA President, 7862
- 2. Ross Mueller, HOA Vice President, 613
- 3. Jim Greene, HOA Secretary/Co-Vice President, 2641
- 4. Ben Turner, HOA/Condo Treasurer, 312H
- 5. Whitney Thompson, Condo President, 321C
- 6. Chad Alber, Condo Vice President, 234I
- 7. Paul Hamilton, Member at Large, HOA, 823
- 8. Ellen Dailey, Member at Large, HOA 7892

Homeowners participating were:

- 1. Joan Barnes, 315A
- 2. Frank Vezzi, 315A
- 3. Rick Schwarz, 236G
- 4. Desiree Terrell, 129E
- 5. Joanne Slavin, 316G
- 6. Candy Kiefer, 223B

Representing Summit Resort Group (SRG) were Kevin Lovett and Gail Filkowski.

II. PROOF OF NOTICE

Notice of the meeting was sent on November 17, 2023 and again on December 1, 2023. Colorado law requires that HOA budgets be presented at a formal meeting of the Owners prior to adoption. No quorum is necessary. Unless 51% of the Owners attend the scheduled meeting and object, the budget is considered ratified.

III. BUDGET REVIEW AND DISCUSSION

- Davd Arnold presented a summary of the HOA Budget. HOA dues will increase to \$101 per lot. with an additional \$14 for developed lots' trash service for a total of \$115 per month.
- Ben Turner presented a summary of the Condo association budget. Condo unit dues will increase by \$72 monthly for 2-bedroom units, and \$50 monthly for 1-bedroom units for a total of \$655 and \$470 per month respectively.
- 3. There was a brief discussion about the budget and the automatic ratification since there was not a majority of units represented.

IV. ADJOURNMENT

Motion: Whitney Thompson moved to adjourn at 5:45 p.m. The motion was seconded and carried.